

## Sierrita Connects: CPP Highlights Q2 2024

# THE VALUE OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

## Company Updates



### Freeport-McMoRan Reports First-Quarter 2024 Results

"Market fundamentals for copper are positive, supported by copper's increasingly important role in the global economy and limited available supplies to meet growing demand. Freeport is strongly positioned for the future as a leading producer of copper with multiple options for future growth and an experienced team with a track record of accomplishment."

-Kathleen L. Quirk, President, Freeport-McMoRan

[Read more](#)

## 2023 Annual Report

We are pleased to present our 2023 Annual Report, "The Value of Copper."

"The future for Freeport is bright. We have a winning combination of great assets and talented people and serve markets with growing needs for our products. With long-lived reserves, organic growth opportunities, a solid balance sheet and a proven track record for successful project development, Freeport is well-positioned to build long-term value for the benefit of all stakeholders."

- Richard C. Adkerson, Chairman and Chief Executive Officer

[Read more](#)



## 2023 Annual Report on Sustainability

Freeport-McMoRan has published the 2023 Annual Report on Sustainability detailing its environmental, social and governance performance during the year. This report marks FCX's 23<sup>rd</sup> year of reporting on its sustainability progress. FCX has a long history of responsible production practices and strives to embrace evolving stakeholder expectations.

[Read more](#)

## Site Operation Updates

### Employment Updates

Employment:	1,279
Vacancies:	118

## Operations Update



### 2024 Sierrita Site Outage Operational Success

- Drilling Program – The formal hydrological/geotechnical work, which was visible from McGee Ranch Road and Montana Vista is complete. Data analysis and in-field follow-up are expanded from the first half of 2024 to August.
- Mitigation Well Work – Well drilling and construction is complete.
- New well infrastructure expected to be complete by the end of 2024.

## Environmental Update

### Crested Saguaro Background

- A well-known crested saguaro with four crests located in West Desert Trails recently fell.
- Community outreach occurred and the area was barricaded while a plan was formed. Over 30,000 bees were safely removed on February 29, 2024. Post bee removal temporary fencing was installed to protect limbs from damage / theft while natural decomposition occurs. Discussions have occurred between Freeport and the Tohono O’odham San Xavier District to discuss future harvesting of the saguaro.
- [Wall Street Journal Article \(2023\)](#)

### West Desert Trails Beehive in Fallen Saguaro Cactus

- Community outreach was performed and the area was barricaded while a plan was formed. Over 30,000 bees safely removed on February 29, 2024. Post bee removal temporary fencing was installed to protect limbs from damage/theft while natural decomposition occurs. Discussions have occurred between Freeport and San Xavier District to discuss future harvesting of the saguaro.

### Tailings Management 2024 Strategy

- Monsoon preparations – road and drainage maintenance
  - South berm raise to begin late Q2/early Q3
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This site kicked off the new Ask the Experts series with a video presentation on life of mine. Check out the video [here](#), and the accompanying Q&A document, [here](#).

## Social Performance Updates

# SOCIAL PERFORMANCE MATTERS

Learn more about social performance at [FreeportInMyCommunity.com](http://FreeportInMyCommunity.com)

**Education + Workforce Development**

**Economic Opportunity**

**Capacity + Leadership**

### Community Investment Fund Information

#### Application Information:

**May 1:** Application Opens

**June 26:** Application Closes (5 p.m. AZ time)

*Note: Application only, no letter of intent. True Impact Forecast completed only by those awarded funds.*

[Read more](#)

*Transforming tomorrow together*

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is Transforming Tomorrow Together. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.



## Global Volunteer Month

Global Volunteer Month provides Freeport with a meaningful opportunity to give back to communities through volunteerism. Activities are coordinated on a site-by-site basis, focusing on biodiversity and community skill-building initiatives. Check out the Sierrita project, below.

## Spring Buffelgrass Pull 2024

**63 volunteers** in attendance totaling **167 hours** of service at the event, resulting in **nine acres** of buffelgrass removed!



## Man in the Maze Park - Grand Opening

- Man in The Maze Park (MITM), an 80-acre property in Sahuarita, was reclaimed, transformed and officially donated to the Town of Sahuarita in 2023 with a grand opening on March 27, 2024.
- MITM Park was recognized with a 2024 Common Ground Award from the Metropolitan Pima Alliance (MPA).

## The Copper Mark

- The Copper Mark is an assurance framework that incorporates best international practice developed to demonstrate the copper industry's responsible production practices
- Interviews with external stakeholders are an important component of third-party assurance and the Copper Mark validation process to corroborate the site's management of certain issue areas, including any issue that may be relevant to a particular stakeholder, e.g., water stewardship, community development, cultural heritage, emergency response, etc.

## 2024 Rural Policy Forum



### Tickets on sale now!

The 17th Annual Rural Policy Forum is August 7-9, 2024 in Clarkdale-Cottonwood, AZ.

Connect with stakeholders from across the region to learn more about increasing capacity, economic development and resilience in rural communities.

[LocalFirstAZ.com](http://LocalFirstAZ.com)

# Grievance Management

## Grievance Report

Q1 # Received	1
2024 YTD	1
YTD Active	0
YTD Closed	1
Previous Year Active	0



### Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

**877-629-2609**

24 hours a day, 7 days a week.

## Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.