

Safford Connects: CPP Highlights Q2 2024

THE VALUE OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates



Freeport-McMoRan Reports First-Quarter 2024 Results

"Market fundamentals for copper are positive, supported by copper's increasingly important role in the global economy and limited available supplies to meet growing demand. Freeport is strongly positioned for the future as a leading producer of copper with multiple options for future growth and an experienced team with a track record of accomplishment."

-Kathleen L. Quirk, President, Freeport-McMoRan

[Read more](#)

2023 Annual Report

We are pleased to present our 2023 Annual Report, "The Value of Copper."

"The future for Freeport is bright. We have a winning combination of great assets and talented people and serve markets with growing needs for our products. With long-lived reserves, organic growth opportunities, a solid balance sheet and a proven track record for successful project development, Freeport is well-positioned to build long-term value for the benefit of all stakeholders."

- Richard C. Adkerson, Chairman and Chief Executive Officer

[Read more](#)



2023 Annual Report on Sustainability

Freeport-McMoRan has published the 2023 Annual Report on Sustainability detailing its environmental, social and governance performance during the year. This report marks FCX's 23rd year of reporting on its sustainability progress. FCX has a long history of responsible production practices and strives to embrace evolving stakeholder expectations.

[Read more](#)

Site Operation Updates

Employment Updates

Employment:	1,550
Vacancies:	200
Contractors:	360

Operations Update



Crush and Convey Upgrades

Upgrades at Safford's Crush and Convey division are underway with ongoing improvements or replacements at crusher and agglomeration facilities, as the site continues to incrementally increase ore throughput.

MILESHIGH Project

- Freeport selected by U.S. Department of Energy for award negotiations for \$80 million in federal funding for MILESHIGH Project
- Targets three technologies: Microgrid capabilities, Battery Energy Storage System (BESS), and geothermal clean heat.
- Investment timeline includes four project phases: project planning, project development, integration and construction, ramp-up and operation.
- Community benefits plan:
 - Ongoing engagement and local hiring
 - \$100,000 Freeport match to the Arizona Economic Resource Center to invest in capacity and infrastructure resilience

Environmental Update

Rail Spur Feasibility Assessment

- Freeport and Arizona Eastern Railway evaluating prospect of direct rail spur to the Safford mine, located east of Safford near the San Simon River
- Alternative analysis and conceptual design completed
- Private lands rights-of-way secured, and Arizona state land easement application submitted
- Preliminary Jurisdictional Delineation application submitted to Army Corps of Engineers for Gila River bridge crossing

- Local Traffic Impact Analysis completed
- Feasibility Study and engineering in progress

Recent Property Acquisition and Cleanup

- 80-acre parcel (formerly known as Anderson Farms) south of City of Safford firing range at Dry Lake Park
- Historically distressed property which has been used as an illegal dump site
- Property cleanup efforts are ongoing



This site kicked off the new Ask the Experts series with a video presentation on life of mine. Check out the [video](#), and the accompanying [Q&A presentation](#).

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

[Learn more about social performance at FreeportInMyCommunity.com](http://FreeportInMyCommunity.com)

Education + Workforce Development

Economic Opportunity

Capacity + Leadership

Community Investment Fund Information

Application Information:

May 1: Application Opens

June 26: Application Closes (5 p.m. AZ time)

Note: Application only, no letter of intent. True Impact Forecast completed only by those awarded funds.

[Read more](#)

Transforming tomorrow together

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is *Transforming Tomorrow Together*. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.



Global Volunteer Month

Global Volunteer Month provides Freeport with a meaningful opportunity to give back to communities through volunteerism. Activities are coordinated on a site-by-site basis, focusing on biodiversity and community skill-building initiatives. Check out the Safford projects, below.

Global Volunteer Month Activities

Native plant restoration project in Eden, Arizona, in collaboration with The Gila Watershed Partnership

Welding competition judges at 2024 Eastern Arizona College Skills Day event



Earth Day Activities

- Partnered with Reid Park Zoo education program to offer virtual zoo field trips and pollinator lessons to local K-12 classrooms

Other Updates

Safford operations was proud to partner on the following initiatives and projects in the first quarter of 2024:

- Eastern Arizona College Foundation | Freeport-McMoRan Future Skills Scholarships
- Eastern Arizona College | 2024 Engineering Day event sponsorship

- Eastern Arizona College | 2024 Gila Valley Health and STEAM Festival sponsorship
- The Gila Watershed Partnership | Annual Program/Organization Support
- Double R Communications | 2024 Gila Valley Idol contest sponsorship
- Southeastern Arizona Sportsmen Club | 2024 Big Buck Contest sponsorship
- Safford High School | Major Clarity work-based learning program support
- Safford Downtown Association | Hotel Feasibility study grant

2024 Rural Policy Forum



Tickets on sale now!

The 17th Annual Rural Policy Forum is August 7-9, 2024 in Clarkdale-Cottonwood, AZ.

Connect with stakeholders from across the region to learn more about increasing capacity, economic development and resilience in rural communities.

LocalFirstAZ.com

Grievance Management

Grievance Report

Q1 # Received	0
2024 YTD	0
YTD Active	0
YTD Closed	2
Previous Year Active	0

**Freeport-McMoRan Community
Information & Grievance Line**

To share a grievance, ask a question,
or request information, please call:

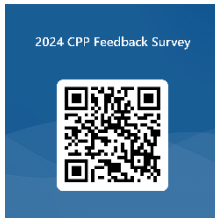
877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

- **Attendee Question:** Is there an expected number of construction jobs for the MILESHIGH Project? **Answer:** Yes, 121 construction jobs were stated in the grant project submission.
- **Attendee Question:** What is a well doublet for the geothermal system planned in MILESHIGH? **Answer:** It is a dual water system for recirculation.



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for our next CPP on August 14, 2024