

Safford Connects: CPP Highlights Q4 2024



Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates



Freeport Reports Third-Quarter and Nine-Month 2024 Results

"The outlook for our business is positive, supported by our position as a leading copper producer with a strong financial profile, favorable market fundamentals and value enhancing options for future growth."

-Richard Adkerson, Chairman of the Board and Kathleen L. Quirk, President and Chief Executive Officer, Freeport-McMoRan

Read more

Site Operation Updates

Employment Update



Proudly Creating Better Futures **Proudly Creating Better Futures.**

Learn more about careers at Freeport-McMoRan at FMJobs.com.

	Safford Operations	TC-Sanchez and CASC	Morenci Operations
Employment:	1,590	200	4,310
Vacancies:	50	-	240
Contractors:	465	-	1,330

^{*}These numbers are approximations

Operations Update



General Updates

- Safety is the top priority for Freeport. During the third quarter, Safford achieved our best safety performance of the year.
- Continued focus on expanding area for placement of run-of-mine (ROM) leach tons as well as a sitewide focus on maintenance and reliability enhancements
- Lone Star Phase 2 leach pad is on schedule for April 2025 commissioning and transition
- Fine Ore Stockpile project is on target for November 2025 commissioning

FCX Housing Strategy

At several Freeport sites, employee retention is challenged by local housing shortages. Locally, Freeport is participating in the Graham County Housing Study to help inform a path forward.

- Matt Hazard, Freeport Global Supply Chain Project Manager, highlighted company strategy to support employees:
 - FCX Commutes Program this van commute program currently has 677
 program participants within our region. Given the local housing dynamics, this program
 is a valuable resource for employees who travel to our operation.
 - Housing Allowance Program this program has provided 2,277+ eligible employees with a housing stipend - helping offset the effects of housing prices for employees.

Graham County Housing Feasibility Study

William Osborne, the Community Development Programs Manager with SEAGO, and Sheldon Bartel the Field Director with Central Team – Grow America, provided insights about the planned Housing Feasibility Study. The focus of this study is to better understand the role and approach toward housing. A recent Housing Market Analysis showed a surge in housing needs due to growth in local employment and business opportunities. This growth has resulted in rising mortgages, and increased rent and maintenance costs.

Community members are encouraged to provide feedback and engage in the study. To
participate, contact Sean Wenham: (928)792-5937 or swenham@fmi.com.

Environmental Update

Safford 3M Program 2023 Water Year Results

3M stands for **Model**, **Monitor**, and **Mitigate**. The program is managed in partnership with the U.S. Geological Survey and is designed to mitigate and offset any modeled long-term impacts to the Gila River caused by the mine site's physical footprint and zero-discharge facility operation by fallowing local, irrigated agricultural lands which Freeport owns and, in the process, ensuring that the Gila River will benefit from the presence of our mining operations.

2023 3M Program Results:

- Monitoring and Data: 53 monitoring wells are surveyed (quarterly, monthly or annually).
- Water Recycling and Quality: 92% of the water used at the site in 2023 was recycled.
- **Future Impacts**: Slight decrease in tributary groundwater flow toward the Gila River is predicted decades from now and caused by:
 - o Interception of groundwater

- o Future pit lake evaporation
- o Reduced stormwater runoff
- Mitigation Measures: Annual fallowing of 200 acres (about the total floor space of the Pentagon) in the Sanchez area benefits the Gila River. Mitigation measures are proactive, providing benefits before impacts occur and, after mining and mitigation, projected to generate an increase of annual flows in the Gila River of at least 219 acre-feet.

For more information, visit 3M Program Website, here.

Biodiversity Update:

- Bat Week is an annual celebration of bats during the weeks leading up to Halloween. Batfocused activities take place across the United States and Canada, both in person, and online through social media. Learn more at batweek.org.
 - Freeport employees recently participated in Bat Week. This initiative celebrates nature
 and local wildlife and provides an opportunity to educate students on the importance of
 bats in the ecosystem. It has evolved into many lessons and activities aimed at helping
 the next generation better understand the importance of biodiversity.
- Safford's Environmental team members recently participated in The Gila Watershed
 Partnership's Creepy Critters event with an informational booth and activities focused on Bats &
 Pollination.

Social Performance Updates



Learn more about social performance at FreeportInMyCommunity.com

Education + Workforce Development

Economic Opportunity

Capacity + Leadership

Social Performance Commitment

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is **Transforming Tomorrow Together.**

This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

Transforming tomorrow together

Social Performance Update:

Safford Operations supported the following initiatives and projects in the third quarter of 2024:

- Feed My Starving Children 2024 Gila Valley Day of Service mobile food pack event
- City of Safford | 2024 Safford Air Fair
- Graham County Fair & Parks | 2024 Graham County Fair
- Mt. Graham Regional Medical Center Foundation | 2024 MGRMC Fundraising Gala
- Gila Valley SME | 2024 SME Scholarship Fundraiser
- Tri Community Tri | 2024 Triathlon event
- EAC Small Business Development Center | 2024 Gila Valley Small Businesswoman of the Year award & ceremony
- City of Safford | 2024 Harvest Festival
- **UA Foundation** | 2024 Ranch Rodeo

Community Investment Fund

Freeport is committed to social investments. The Freeport-McMoRan Foundation recently awarded \$400,000 through the Graham County Community Investment Fund (CIF). Recipients included:

- Ft. Thomas Elementary School: \$40,000 Playgrounds for Early Learners grant
- Thatcher Fire Department \$100,000 Grant for Wildland Firefighting Capacity

- Ronald McDonald House Charities of Phoenix: \$10,000 Keeping Families Together family services
- Society of St. Vincent De Paul: \$100,000 Shelter of Hope facilities improvements and upgrades
- Graham County Search & Rescue: \$100,000 ADA Compliant Renovations
- The Gila Watershed Partnership: \$50,000 Equipment Fleet Repair and Update

For more information about the 2024 investments, please see the media advisory, here.

CIF Spotlight: Safford Regional Airport Commercial Air Service

\$100,000 grant in 2023 to support the effort to bring commercial airline service to Safford Regional Airport, and improve tourism and economic development opportunities for the region.



Each year, we partner with United Way to raise funds for a vast network of nonprofit agencies working to advance the common good.

Each year, Freeport encourages employees to participate in the United Way Campaign. In 2023, Safford employees supported the community, **contributing over \$2.1 million**. The Freeport Foundation match program (double match up to the first thousand dollars) provided an additional **\$3.85 million**.

Grievance Management

Grievance Report

Learn more about our Grievance Management process at FreeportInMyCommunity.com

Freeport-McMoRan maintains a formal Grievance Management System for community stakeholders to share concerns directly with company officials. Two complaints or topics of concern were received in Q3 2024 for Safford operations:

- Speed and driving behaviors by Safford employees
- Effects of light/noise pollution from mine traffic

Freeport is committed to working with these community stakeholders to remedy their concerns.

Q3 # Received	2
2024 YTD	3
YTD Active	2
YTD Closed	1
Previous Year Active	0

Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

• Community partners provided updates on projects that engaged economic development and community development efforts.



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this <u>link</u>.

Thanks for reading!