

## Bisbee Connects: CPP Highlights Q4 2024

# THE VALUE OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

## Company Updates

### Freeport Reports Third-Quarter and Nine-Month 2024 Results

"The outlook for our business is positive, supported by our position as a leading copper producer with a strong financial profile, favorable market fundamentals and value enhancing options for future growth."

-Richard Adkerson, Chairman of the Board and Kathleen L. Quirk, President and Chief Executive Officer, Freeport-McMoRan

[Read more](#)



## Site Operation Updates

### Employment Update



Proudly Creating  
Better Futures

**Proudly Creating Better Futures.**

Learn more about careers at Freeport-McMoRan at [FMJobs.com](https://www.fmjobs.com).

**Copper Queen Employment:**

<b>Employment:</b>	13
<b>Vacancies:</b>	1
<b>Contractors:</b>	53
*These numbers are approximations	

## Operations Update



### Thickeners Demolition Project

Due to structural damage and safety concerns Freeport decided to demolish the thickeners:

- Thickeners #1 and #2 demolition complete
- Thickener #3 demolition permit is being reviewed by ADOT

### Highway 92 Construction Work

Construction work along Highway 92 is now complete. This work consisted of removing the existing asphalt pavement, installing a new waterline crossing, restoring asphalt pavement and reinstallation of the pavement striping.

### Fence Repair

Freeport is in the process of replacing the damaged fence around the pit. Materials have been procured. We are awaiting ADOT's review of the previously submitted permit application.

### Upcoming Projects

Freeport expects to conduct an engineering study to facilitate a highwall slope stabilization project. More about this project will be shared at the 2025 Q1 CPP.

### Soil Remediation Update

Freeport continues work on the Bisbee/Douglas Soil Remediation programs:

- **Douglas**
  - Repository and staging area work to begin in December
  - Work in yards anticipated to begin in Q1 2025
  - To date, 23 parcels exceed cleanup levels, and we are working to obtain property access
- **Bisbee**
  - Repository and staging area work to begin in January
  - Work in yards anticipated to begin 2Q or 3Q2025
  - To date, 19 parcels exceed cleanup levels, and we are working to obtain access

## Biodiversity Update

Freeport-McMoRan employees recently participated in Biodiversity Week. This initiative celebrates nature and local wildlife and provides an opportunity to educate students on the importance of bats in the ecosystem. It has evolved into many lessons and activities aimed at helping the next generation better understand the importance of biodiversity.



## Economic Impact

Freeport-McMoRan's Arizona operations generated almost **\$4.4 billion** in economic benefits for the state in 2023. Arizona operations employed **10,296** and the ripple effect of wages and taxes, plus services we purchased, created **35,527** jobs in the state, generating additional economic benefits.

For more information on the Economic Impact Report, please visit [Arizona Operations 2023](#).

# Social Performance Updates

# SOCIAL PERFORMANCE MATTERS

Learn more about social performance at  
[FreeportInMyCommunity.com](http://FreeportInMyCommunity.com)

**Education + Workforce  
Development**

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**Economic Opportunity**

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**Capacity + Leadership**

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## **Social Performance Commitment**

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is **Transforming Tomorrow Together.**

This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

*Transforming tomorrow together*

## **Mini-Grants for Education Award**

Mini-Grants for Education are designed to support K-12 teachers and schools in communities where Freeport-McMoRan has an operational presence. Overall, \$65,000 was invested in 100 programs across Freeport communities. Below are the five programs that received funding in the Bisbee and Douglas communities:

- **Bisbee High School** - *3D Printer Filament for Visual Arts*
- **Bisbee High School** - *Gems and Minerals*
- **Bisbee Unified School District** - *Indigenous Plant Collection*
- **Paul H Huber Jr High School** - *Woffie's Serenity Garden*
- **Paul H Huber Jr High School** - *For the Love of Reading*

## **Community Investment Fund**

The Freeport-McMoRan Foundation is committed to investing and partnering with community organizations proudly supporting several organizations over the past quarter including:

- Bisbee Mining & Historical Museum (\$42,000): Adding non-liquid fire suppression system to a historical museum.
- Boys and Girls Club (\$37,000): Project F.U.N. (Facility Upgrade Needs)

- City of Bisbee (\$56,000): Enhancing transparency and civic engagement by installing essential audio-visual equipment in the new city hall building council chambers
- City Of Douglas (\$35,000): Sustaining mobility - ensuring self-sufficient public transit for Douglas and surrounding communities.

For more information about the 2024 investments, please see the media advisory, [here](#).

## Additional Updates

The Copper Queen Branch is committed to meeting the highest standards of environmental stewardship, respecting human rights in our business practices and prioritizing the health, safety and well-being of our workforce and host communities. Over the last quarter we are proud to partner on the below projects:

- Cochise Education Foundation - 2025 Teacher of the Year
- Lowell High School - Reading Across Lowell
- Copper Queen Community Foundation - Surgical services Expansion fundraiser
- City of Bisbee - Bisbee "B" Repaint
- Bisbee bloomers - Vista Park Water Management
- Bisbee Resilience Plan

### Bisbee Resilience Plan Update

The Copper Queen Branch partnered with the Better City organization to work with local communities to develop Resilience Action Plans. This community-led process helps stakeholders identify, understand, and pre-emptively mitigate potential risks specific to their local context. The plans identify concrete strategies that the communities can deploy to combat scenarios that address challenges and opportunities. Bisbee's collaborative plan focuses specifically on three areas: quality of life, workforce, and economy.



Thank you to all the residents that provided their input on topics to address. We look forward to partnering on the upcoming Bisbee Resilience Action Plan.



**Each year, we partner with United Way to raise funds for a vast network of nonprofit agencies working to advance the common good.**

Freeport-McMoRan matches employee contributions. For donations of \$25 or more, the Freeport-McMoRan Foundation will double match the first \$1,000 contributed and single match any amount more than \$1,000 (up to an annual maximum of \$40,000).

**Discontinued Operations 2023 Giving:**

Employees: \$12,566

Freeport-McMoRan: \$22,964

**Total 2023 Contribution: \$35,530**

## Grievance Management

### Grievance Report

**Learn more about our Grievance Management process at [FreeportInMyCommunity.com](https://www.freeportinmycommunity.com)**

Freeport-McMoRan maintains a formal Grievance Management System that enables community stakeholders to share concerns directly with company officials.

- Zero complaints or topics of concern were received in Q3 2024 for Bisbee operations.

Although not a grievance, Freeport is working with its tenants in the Lowell District on leasing terms.

<b>Q3 # Received</b>	0
<b>2024 YTD</b>	1
<b>YTD Active</b>	0
<b>YTD Closed</b>	1
<b>Previous Year Active</b>	0

**Freeport-McMoRan Community  
Information & Grievance Line**

To share a grievance, ask a question,  
or request information, please call:

**877-629-2609**

24 hours a day, 7 days a week.

## **Community Feedback**

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.