

## Ajo Connects: CPP Highlights

## Q4 2024

# THE VALUE OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

## Company Updates

### Freeport Reports Third-Quarter and Nine-Month 2024 Results

"The outlook for our business is positive, supported by our position as a leading copper producer with a strong financial profile, favorable market fundamentals and value enhancing options for future growth."

-Richard Adkerson, Chairman of the Board and Kathleen L. Quirk, President and Chief Executive Officer, Freeport-McMoRan

[Read more](#)



## Site Operation Updates

### Employment Update



Proudly Creating  
Better Futures

**Proudly Creating Better Futures.**

Learn more about careers at Freeport-McMoRan at [FMJobs.com](https://www.fmjobs.com).

### Operations Update



## Update on Projects

Ajo operations recently completed several projects including:

- Post-storm repairs
- General Office roof replacement
- Tailings impoundment maintenance
  - Ongoing maintenance of the Tailings Storage Facility is a critical component of ensuring the facilities stability
- The site is currently evaluating the replacement of power poles, transmission lines and transformers at the airport and golf course.

## AIC Progress Update

- Phase 4 LED streetlight replacement completed.
  - These new LED streetlights will help reduce light pollution

- Forty additional streetlights have been ordered
- Wastewater reclamation plant upgrades in progress
- 20 utility poles have been replaced, with an additional 40 poles planned for replacement in 2025

## Biodiversity Update

Freeport-McMoRan employees recently participated in Biodiversity Week. This initiative celebrates nature and local wildlife and provides an opportunity to educate students on the importance of bats in the ecosystem. It has evolved into a plethora of lessons and activities aimed at helping the next generation better understand the importance of biodiversity.



## Economic Impact

Freeport-McMoRan's Arizona operations generated almost \$4.4 billion in economic benefits for Arizona in 2023. Arizona operations employed 10,296. The ripple effect of wages and taxes, plus services we purchased, created 35,527 jobs in the state, generating additional economic benefits.

[Read more](#)

# Social Performance Updates

**SOCIAL  
PERFORMANCE  
MATTERS**

Learn more about social performance at [FreeportInMyCommunity.com](https://FreeportInMyCommunity.com)

**Education + Workforce  
Development**

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**Economic Opportunity**

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**Capacity + Leadership**

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## Social Performance Commitment

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is **Transforming Tomorrow Together.**

This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

## Mini-Grants for Education Award

Mini-Grants for Education are designed to support K-12 teachers and schools in communities where Freeport-McMoRan has an operational presence. In all, \$65,000 was invested in 100 programs across Freeport communities. Four applications/programs were funded in Ajo:

- Ajo Schools
- Kindergarten Reading Program
- 1st Grade Reading Program
- 2nd Grade Reading Program

## Women's Development Grant

The Freeport-McMoRan Foundation is committed to investing in efforts that increase education and economic opportunities for citizens in our operating communities. The goal is to ensure that women have suitable, relevant and functional opportunities to be full participants in economic development and attain greater levels of prosperity. A total of 26 applications were received and 15 funded, three from the DreamBuilder program and one from Ajo.

## Social Investment Fund

Through the Social Investment Program, the Freeport-McMoRan Foundation supports programs designed to ensure that investments are used to address high-priority needs and community development. Two organizations received funding in 2024:

- **Gibson Fire Department (\$51,000)**: Grant for replacing a concrete slab at the fire department.
- **Kickstart Ajo (\$100,000)**: Grant to provide additional funding to increase the number of businesses created, attracted, and retained in Ajo.
  - 27 unique businesses and 56 individuals received support

See the media advisory [here](#).

## Site Investment Update

Ajo operations is committed to investing and partnering with community organizations proudly supporting several organizations over the past quarter, including:

- Boosters Tail Gate Dinner
- Ajo Schools After School Program

- Chamber of Commerce-Angel Tree
- Ajo Resilience Plan

*Transforming tomorrow together*

## **Ajo Resilience Plan Update**

Freeport-McMoRan is proud to partner with the Better City organization to work with local communities to develop Resilience Action Plans. This community-led process helps stakeholders identify, understand and pre-emptively mitigate potential risks specific to their local context. The plans identify concrete strategies that the communities can deploy to combat possible scenarios that address challenges and opportunities. Ajo's collaborative plan focuses specifically on three areas: Quality of Life, Workforce, and Economy.

For more information or to get involved please contact Rita Lloyd-Mills at [rlloydmi@fmi.com](mailto:rlloydmi@fmi.com) or Stay Guinn at [sguinn1@fmi.com](mailto:sguinn1@fmi.com).



**Each year, we partner with United Way to raise funds for a vast network of nonprofit agencies working to advance the common good.**

Freeport-McMoRan matches employee contributions. For donations of \$25 or more, the Freeport-McMoRan Foundation will double match the first \$1,000 contributed and single match any amount more than \$1,000 (up to an annual maximum of \$40,000).

### **Freeport Discontinued Operations 2023 Giving:**

Employees: \$12,566

Freeport-McMoRan: \$22,964

**Total 2023 Contribution: \$35,530**

# **Grievance Management**

## Grievance Report

Learn more about our Grievance Management process at [FreeportInMyCommunity.com](https://www.FreeportInMyCommunity.com)

Freeport-McMoRan maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials.

- Zero complaints or topics of concern were received in Q3 2024 for Ajo operations.

Q3 # Received	0
2024 YTD	0
YTD Active	0
YTD Closed	0
Previous Year Active	0

### Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

**877-629-2609**

24 hours a day, 7 days a week.

## Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

- **Q:** Why is the tailing project important? **A:** For stability of tailings and to ensure erosion does not impact stability.
- **Q:** Has AIC considered solar streetlights? **A:** Yes, but it is an asset that needs to be replaced more frequently and may be more obstructive.

2024 CPP Feedback Survey



## **We want to hear from you!**

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for our next CPP on March 6, 2025