

Ajo Connects: CPP Highlights

Q1 2024

THE POWER OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide highlights from our recent Community Partnership Panel.

Company Updates



Freeport-McMoRan Reports Fourth-Quarter and Year Ended 2023 Results

Richard C. Adkerson, Chairman and Chief Executive Officer, said, "We enter 2024 with a focus on strong execution of our operating and investment plans, optimism on market fundamentals and a relentless drive to enhance the value of our strong portfolio of assets. Our global team achieved success during 2023 on a number of important initiatives to enhance value, advance growth options and position us for the future."

[Read more](#)



The Copper Mark

"Freeport is committed to the responsible production of copper and molybdenum, both of which are critical to the clean energy transition. We demonstrate this commitment through the Copper Mark, a comprehensive assurance framework that promotes responsible production processes."

– Bill Cobb, *Vice President and Chief Sustainability Officer*

Freeport-McMoRan has achieved the Copper Mark at all 12 of its copper producing sites globally and has achieved the Molybdenum Mark at its two primary molybdenum mines, four copper mines that produce by-product molybdenum and at its molybdenum conversion facilities. For more information about The Copper Mark, visit coppermark.org

Site Operation Updates



Operations Update

Childs Field Electrical Infrastructure Improvements Completed

- Started late December, completed January – electrical poles to support on-site water pumps

Perform Post-Storm Repairs – 2Q

- Road repairs will start mid-March – and will continue 6-8 weeks – focus on reestablishing access roads

AIC Project Update

- New bill will reflect increased power price. This was initiated on February 16, 2024, and will be seen in the March bill
- Increase is .0005 Kwh - Average power bill could increase \$1.30 a month
 - Downtown-area pole replacement in the procurement phase - *Expected to be completed in the second half of the year*
 - Installation of new transformer for Curly School Gym renovation - *Expected to be completed in first quarter*
 - Street light renovation and dark sky compliant project - *Continuous*

Environmental Update

Ajo Improvement Company

- Core Stewardship Responsibilities

Public Water Supply

- Measure and Manage
- Deliver Water Quantity
- Deliver Water Quality
- Changing Regulations Compliance
 - Preserve the quality and quantity
 - Water levels have come up during the last 12 years
 - Began to sampling/measure chemicals in water – no sign of Teflon in water

Electric Distribution

- Maintain Infrastructure
- Manage Grid Stability
- Investigate Additional Resources

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about social performance at FreeportInMyCommunity.com

**Education + Workforce
Development**

Economic Opportunity

Capacity + Leadership

Social Investment Fund Information

Application Information:

May 1: Application Opens

June 26: Application Closes (5 p.m. AZ
time)

*Note: Application only, no letter of intent. True
Impact Forecast completed only by those
awarded funds.*

[Read more](#)

Transforming tomorrow together

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is *Transforming Tomorrow Together*. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

Other Updates:

Education & Workforce Development

- Bonzia studio, AUSD and Ajo Center for Art - After School Art Program

Economic Opportunity

- Ajo Historical Society Museum
- Desert Senita – 2024 Health Fair
- Ajo Golf Course – Old Time Fiddlers Concert

Capacity & Leadership

- Ajo Community Resiliency Plan
- ISDA – Community Leadership Accelerator
- Moonshot! – shark tank process/business support for pitch competition – Finalized April 10

SOCIAL PERFORMANCE: 2023 YEAR IN REVIEW

Check out the below highlights from 2023, and view the full infographic, [here](#).

Investment

“Transforming Tomorrow Together” means that we work collaboratively with communities to make transformative change and

Engagement

In every community where we operate, from Safford, AZ to Silver City, NM to Arequipa, Peru, we aim to work in partnership to help

Priority Impacts

We are committed to making a long-term, positive impact on our communities. We understand that these efforts need to be viewed across

increase opportunity, wellbeing and capacity.

Investment Highlight:

\$254,780 dollars invested*

**Investment total includes Freeport-McMoRan Foundation and Ajo investment totals*

communities build their own sustainable futures.

Engagement Highlight:

Community Development...

In 2023, Freeport-McMoRan partnered with the Sonoran Desert Inn and Conference Center to provide an opportunity for their General Manager to participate in Elan Consulting's eight-month Community Leadership Accelerator program.

years to gauge the true outcomes of our investments.

Priority Impacts Highlight:

1,250 individuals gained access to emergency food services

100 community members with strengthened civic engagement

81 businesses created, saved or strengthened

These are actual and forecasted impacts from programs funded through the Ajo Community Investment Fund since 2018 as reported by the organization in True Impact.

Grievance Management



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.