

Freeport-McMoRan Foundation Announces 2024 Henderson Mine Community Investment Fund Recipients

PHOENIX, AZ, January 27, 2025 – Freeport-McMoRan is pleased to announce its foundation has awarded \$3 million to 66 projects across its 12 U.S. operating communities in Arizona, Colorado, Iowa, New Mexico and Texas through its Community and Social Investment Funds.

"The success of our community investments depends on genuine partnerships with communities to identify opportunities, address potential risks to resilience and well-being, and collaboratively develop initiatives that strengthen communities for the long term," said Tracy Bame, President, Freeport-McMoRan Foundation. "We deeply value our relationships with community partners, as these collaborations enable us to contribute effectively to projects and programs that deliver meaningful social benefits and build the foundation for resilience in a post-mining future.

"In 2024, we maintained ongoing dialogue with community stakeholders and partner organizations to drive progress toward greater resilience," Bame said. "Partners continue to explore critical issues affecting their future, such as the energy transition, climate change, mine transitions, economic diversification and the evolving nature of work."

The Freeport-McMoRan Foundation works with a range of committed partners throughout the investment process. These include True Impact, who helps organizations consider and measure the impact of their projects, and Better City, an economic advisory firm that helps host communities create Resilience Action Plans.

These plans involve a community-driven process to engage stakeholders in identifying and prioritizing risks, developing actionable strategies and finding resources for both short- and long-term actions. They are designed to fit with existing community plans and consider local resources and capacities.

The goal is to boost the community's overall resilience and ability to respond to risks and opportunities, supporting long-term prosperity. The Foundation aims to support projects that align with these plans through its Community and Social Investment Funds.

Community Investment Fund Process

The Community Investment Fund process is led by seven to nine local leaders representing diverse organizations and two to three Freeport-McMoRan representatives who determine how funds are awarded. These community leaders are selected by members of the local Community Partnership Panel, a stakeholder engagement forum established by Freeport-McMoRan more than 19 years ago to foster open and ongoing dialogue with the





community. The process allows the company and the community to work together to develop thoughtful solutions that address community needs.

Since 2019, just over \$1.3 million has been invested through the Freeport-McMoRan Foundation Community Investment Fund in Grand and Clear Creek Counties. The funds have been awarded to programs and projects that help foster sustainability and reduce dependency on any single industry. In 2024, \$337,000 was awarded to the following grant recipients:

Blue Spruce Habitat for Humanity

Idaho Springs Affordable Townhomes Phase II and Phase III - \$112,000

Blue Spruce Habitat for Humanity will engage residents in creating affordable homeownership opportunities through the construction of four homes.

Clear Creek County Clear

Creek County Health and Wellness Center - \$100,000 (fourth payment of a \$500,000 commitment)

A commitment of \$500,000 over five years supports the building and launch of the first collaborative care center in Clear Creek County. The center allows residents to seek mental and physical healthcare locally, keeping health spending and other associated revenue within the community.

Clear Creek Metropolitan Recreation District

Idaho Springs Sports and Events Complex: Skatepark Construction - \$50,000

Funding will be used to create a world-class skatepark as part of the reimagined Idaho Springs Sports and Events Complex.

Colorful Creatives, Grand Lake Creative District Grand Lake Creative Hub Building – \$50,000

Project funds will be used to build the Grand Lake Creative Hub, which will provide education and skill development in cultural heritage and the arts for hobbyists and entrepreneurs.

West Grand School District 1-JT

West Grand Early Childhood Center Sustainability - \$55,000

Funding will be used to identify and develop a viable path forward to help ensure the Center can continue to serve as a critical community resource.

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