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Freeport-McMoRan Foundation Announces 2024 Globe-Miami Community Investment Fund Recipients

PHOENIX, AZ, January 27, 2025 – Freeport-McMoRan is pleased to announce its foundation has awarded \$3 million to 66 projects across its 12 U.S. operating communities in Arizona, Colorado, Iowa, New Mexico and Texas through its Community and Social Investment Funds.

“The success of our community investments depends on genuine partnerships with communities to identify opportunities, address potential risks to resilience and well-being, and collaboratively develop initiatives that strengthen communities for the long term,” said Tracy Bame, President, Freeport-McMoRan Foundation. “We deeply value our relationships with community partners, as these collaborations enable us to contribute effectively to projects and programs that deliver meaningful social benefits and build the foundation for resilience in a post-mining future.

“In 2024, we maintained ongoing dialogue with community stakeholders and partner organizations to drive progress toward greater resilience,” Bame said. “Partners continue to explore critical issues affecting their future, such as the energy transition, climate change, mine transitions, economic diversification and the evolving nature of work.”

The Freeport-McMoRan Foundation works with a range of committed partners throughout the investment process. These include True Impact, who helps organizations consider and measure the impact of their projects, and Better City, an economic advisory firm that helps host communities create Resilience Action Plans.

These plans involve a community-driven process to engage stakeholders in identifying and prioritizing risks, developing actionable strategies and finding resources for both short- and long-term actions. They are designed to fit with existing community plans and consider local resources and capacities.

The goal is to boost the community’s overall resilience and ability to respond to risks and opportunities, supporting long-term prosperity. The Foundation aims to support projects that align with these plans through its Community and Social Investment Funds.

Community Investment Fund Process

The Community Investment Fund process is led by seven to nine local leaders representing diverse organizations and two to three Freeport-McMoRan representatives who determine how funds are awarded. These community leaders are selected by members of the local Community Partnership Panel, a stakeholder engagement forum established by Freeport-McMoRan more than 19 years ago to foster open and ongoing dialogue with the

community. The process allows the company and the community to work together to develop thoughtful solutions that address community needs.

Since 2012, \$3 million has been invested through the Freeport-McMoRan Foundation Community Investment Fund in Globe and Miami. The funds have been awarded to programs and projects that help foster sustainability and reduce dependency on any single industry. In 2024, \$300,000 was awarded to the following grant recipients:

Gila County

Community Mobile Grandstand – \$126,000

Funding will be used to purchase a mobile event space that will increase capacity when the community hosts local events that serve as important economic drivers for the community.

City of Globe

A Recipe for Community Health and Food Securities – \$28,000

Funds will support the Pots of Love Program and the Food to Table Initiative, providing access to nutritious meals, educational programs and support to address critical health equity issues in the community.

Globe High School Alumni Association

Strategic Planning – \$16,000

This grant will be used to activate and strengthen community leaders, enhancing the Alumni Association’s impact on Globe High School and its students, while fulfilling the philanthropic aspirations of its alumni.

Miami Unified School District #40

Community Innovation Labs at MUSD – \$130,000

Miami Schools will build innovation laboratories that provide teachers and students with technology and equipment to create rigorous and relevant learning opportunities, preparing students for further educational opportunities.

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