

Freeport-McMoRan Foundation Announces 2024 Climax Mine Community Investment Fund Recipients

PHOENIX, AZ, January 27, 2025 – Freeport-McMoRan is pleased to announce its foundation has awarded \$3 million to 66 projects across its 12 U.S. operating communities in Arizona, Colorado, Iowa, New Mexico and Texas through its Community and Social Investment Funds.

"The success of our community investments depends on genuine partnerships with communities to identify opportunities, address potential risks to resilience and well-being, and collaboratively develop initiatives that strengthen communities for the long term," said Tracy Bame, President, Freeport-McMoRan Foundation. "We deeply value our relationships with community partners, as these collaborations enable us to contribute effectively to projects and programs that deliver meaningful social benefits and build the foundation for resilience in a post-mining future.

"In 2024, we maintained ongoing dialogue with community stakeholders and partner organizations to drive progress toward greater resilience," Bame said. "Partners continue to explore critical issues affecting their future, such as the energy transition, climate change, mine transitions, economic diversification and the evolving nature of work."

The Freeport-McMoRan Foundation works with a range of committed partners throughout the investment process. These include True Impact, who helps organizations consider and measure the impact of their projects, and Better City, an economic advisory firm that helps host communities create Resilience Action Plans.

These plans involve a community-driven process to engage stakeholders in identifying and prioritizing risks, developing actionable strategies and finding resources for both short- and long-term actions. They are designed to fit with existing community plans and consider local resources and capacities.

The goal is to boost the community's overall resilience and ability to respond to risks and opportunities, supporting long-term prosperity. The Foundation aims to support projects that align with these plans through its Community and Social Investment Funds.

Community Investment Fund Process

The Community Investment Fund process is led by seven to nine local leaders representing diverse organizations and two to three Freeport-McMoRan representatives who determine how funds are awarded. These community leaders are selected by members of the local Community Partnership Panel, a stakeholder engagement forum established by Freeport-McMoRan more than 19 years ago to foster open and ongoing dialogue with the community. The process allows the company and the community to work together to develop thoughtful solutions that address community needs.

Since 2012, more than \$4.8 million has been invested through the Freeport-McMoRan Foundation Community Investment Fund in Lake, Summit, Chaffee and Eagle Counties. The funds have been awarded to programs and





projects that help foster sustainability and reduce dependency on any single industry. In 2024, \$367,000 was awarded to the following grant recipients:

Central Colorado Conservancy

Arkansas River Community Preserve-Phase 4 Acquisitions - \$40,000

Project funding will conserve the Arkansas River corridor, expanding protection for key wildlife habitats and migration routes. The project aligns with the Climate Resilience Strategy of the Lake County Resilience Action Plan.

Cloud City Conservation Center

Cloud City Farm Expansion – \$35,000

This grant will extend Cloud City Farm's growing season, increasing the supply of affordable, locally-grown produce accessible to food-insecure community members and supporting a sustainable local food system.

Keystone Science School, Inc. Summit Day Camp - \$10,000

Summit Day Camp will provide affordable, full-day summer programming, offering valuable out-of-school learning opportunities for youth and helping parents to maintain full-time employment.

Lake County Community Fund

Capacity Building for Lake County Community Fund - \$35,000

Funds will enhance the capacity of local organizations by strengthening their ability to address critical community needs. This project aligns with the Non-profit Collaboration Strategy of the Lake County Resilience Action Plan.

Lake County Community Fund

Lake County Early Care and Education Fund – \$40,000

Funding will improve access to quality childcare, empowering parents to pursue work and education, fostering economic stability and growth.

Project Dream

Out of School Time STEM Activities - \$50,000

This grant will support STEM and tutoring across Lake County schools, including a Mobile Learning Center fostering academic advancement for all grade levels.

Protestant Episcopal Church in the U.S.A.

St. George Episcopal Mission Community Meal and Food Pantry - \$55,000

Funds will help improve food security by providing nutritious and culturally appropriate food to residents in need. This project aligns with the Community Connection Strategy of the Lake County Resilience Action Plan.

Smart Bellies

Summit and Lake Counties Kids Weekend Food Program - \$25,000

This program provides bags of nutritious food to children, bridging the weekend food security gap for participants in Summit and Lake Counties.

The Alliance

Improving Capacity to Serve Survivors of Domestic and Sexual Violence - \$20,000

Funding will provide survivors of sexual and domestic violence with Forensic Nurse Exams and access to wraparound advocacy services, enhancing the ability to facilitate justice and healing.





In addition to the Foundation's investment, Climax operations supported four additional applicants to the Community Investment Fund:

Eagle Valley Community Foundation

The Community Market's Nourishing Connection - \$15,000

Funding will provide access to free, nutrient-rich food in underserved communities through storefront markets and mobile pantries that support local agriculture in reducing food waste.

YouthPower365

Parent Mentors Program: Empowering Leaders at Home, in Schools and in the Community – \$15,000

Funds will engage families in their children's education, developing parents and caregivers into education partners and leaders in their schools and communities.

National Forest Foundation

Halfmoon/Turquoise Illegal Route Decommission Project - \$12,000

Funding will support road decommissioning of the Halfmoon/Turquoise illegal route, protecting the area from erosion and overuse and positively impacting the local environment and ecology.

Achieve, Inc.

Workforce Development for Neurodivergent People Program - \$15,000

Program funding will support the Little Engine Eatery, providing paid work experience and job training to neurodivergent individuals and equipping them with skills for various professional opportunities.

###

