



# Media Advisory

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## Freeport-McMoRan Foundation Announces 2024 Bisbee Social Investment Fund Recipients

PHOENIX, AZ, January 27, 2025 – Freeport-McMoRan is pleased to announce its foundation has awarded \$3 million to 66 projects across its 12 U.S. operating communities in Arizona, Colorado, Iowa, New Mexico and Texas through its Community and Social Investment Funds.

“The success of our community investments depends on genuine partnerships with communities to identify opportunities, address potential risks to resilience and well-being, and collaboratively develop initiatives that strengthen communities for the long term,” said Tracy Bame, President, Freeport-McMoRan Foundation. “We deeply value our relationships with community partners, as these collaborations enable us to contribute effectively to projects and programs that deliver meaningful social benefits and build the foundation for resilience in a post-mining future.

“In 2024, we maintained ongoing dialogue with community stakeholders and partner organizations to drive progress toward greater resilience,” Bame said. “Partners continue to explore critical issues affecting their future, such as the energy transition, climate change, mine transitions, economic diversification and the evolving nature of work.”

The Freeport-McMoRan Foundation works with a range of committed partners throughout the investment process. These include True Impact, who helps organizations consider and measure the impact of their projects, and Better City, an economic advisory firm that helps host communities create Resilience Action Plans.

These plans involve a community-driven process to engage stakeholders in identifying and prioritizing risks, developing actionable strategies and finding resources for both short- and long-term actions. They are designed to fit with existing community plans and consider local resources and capacities.

The goal is to boost the community’s overall resilience and ability to respond to risks and opportunities, supporting long-term prosperity. The Foundation aims to support projects that align with these plans through its Community and Social Investment Funds.

Since 2012, just over \$1.2 million has been invested through the Freeport-McMoRan Social Investment Fund in Cochise County. The funds have been awarded to programs and projects that help foster sustainability and reduce dependency on any single industry. In 2024, \$170,000 was awarded to the following grant recipients:

### **Bisbee Mining and Historical Museum**

#### ***Adding Non-Liquid Fire Suppression System to the Historical Museum – \$42,000***

Funding will be used to install a non-liquid fire suppression system to protect the museum’s invaluable collections, including historical artifacts and archival documents that capture the community’s cultural heritage.

**Boys & Girls Club of Bisbee**

***Project F.U.N. (Facility Upgrade Needs) – \$37,000***

Funding will be used for building improvements to reduce monthly energy usage and address safety concerns, allowing funds currently allocated for utility bills to be redirected to programming.

**City Of Bisbee**

***Enhancing Transparency and Civic Engagement – \$56,000***

Project funding will be used to equip the Council Chambers with modern audio-visual equipment to help ensure effective communication, information sharing and public involvement in local government.

**City Of Douglas**

***Sustaining Mobility: Ensuring Self-Sufficient Public Transit for Douglas and Surrounding Communities – \$35,000***

Funding will help sustain the public transit system, providing reliable and affordable transportation for the community, enhancing economic growth, social inclusion, and access to essential services.

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