



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Summary

Site: Henderson Operations (Mill) – Grand County

Date: Thursday, May 3, 2018

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Remembering to be prepared to drive in all conditions is important in Colorado. Today is the perfect example of quickly changing weather and having extra windshield wiper fluid, blankets, and some extra snacks could be critical.

Industry / Business Update

For the most recent FCX financial information please visit: [Freeport-McMoRan Investor Center](#)

▪ Headcount

- **Climax Operations** 363 of a 450 forecast
- **Henderson Operations** 347 of a 389 forecast
- **Environmental updates**
 - Brandon Guite, Engineer and Project Manager, gave a presentation on a project for improvements on the tailings impoundment in Grand County that will take place this summer.
 - Miguel Hamarat, Environmental Manager, gave an update on an agricultural study being conducted by CSU beginning in May 2018 related to the molybdenum agricultural standard setting

A panel member asked General Manager, Stuart Teuscher, about production, life-of-mine, and development. Stuart explained that Henderson could be expected to produce approximately 12 million pounds for the year. The price of molybdenum is currently around \$12/pound. Stuart acknowledged a portion of Henderson's production is sold as a premium product at a substantially higher price. Stuart also explained that A Panel development was progressing as planned.

College Intern Program – Since 2007, Freeport-McMoRan has been hiring college interns, giving them the opportunity to work on professional projects and gain relevant hands-on experience!

- Henderson Operations will hire 10 interns for the 2018 summer. These interns will be working in a variety of departments including: Geotechnical/Civil Engineering, Metallurgy, Electrical Engineering, Environmental, Mechanical Engineering, Mining Engineering, Human Resources and Infrastructure Technical.

Community Engagement Update

Freeport-McMoRan Foundation Investments – Grant Opportunities / Social Investing

STEM Innovation Grants are designed to support K-12 teachers and schools in their efforts to develop, improve or expand innovative instructional programs in science, technology, engineering and math (STEM). In total, Freeport-McMoRan invested \$103,000.

Four projects for \$5,000 each were awarded in Colorado Operations, two in the Climax Mine area and two in the Henderson Operations area for a total of \$20,000

- Eagle County Schools – STEM EXPO
- Breckenridge Elementary – Operationalizing Maker Space
- East Grand Middle School – NAO Robots
- Clear Creek High School – CCCHS Robotics Team

During the first quarter, the Henderson Operations were proud to partner on the below inniatives and projects:

- Rocky Mountain Society of Women Engineers Girls in STEM event support
- National Repertory Orchestra program support
- Denver Area Boys Scouts – program support
- Cottonwood Institute – environment outreach support
- Clear Creek and Grand County High School scholarships
- Clear Creek and Grand County High Schools after prom support
- West Grand High School – robotics team support
- Clear Creek EDC – for broadband expansion grant match

Freeport-McMoRan employees around the globe volunteered during the Company's annual **Global Volunteer Month**. Projects are designed for employees to put teamwork into action in ways that improve the quality of life in our local communities!

Colorado employees had volunteer opportunities in various events and projects including 9Health Fairs throughout the region, community clean-up days, and Girls in STEM day, hosted by Society of Women Engineers.

The Freeport-McMoRan Foundation is proud to partner with the Town of Granby on the Rafferty Park Project in 2014-2015. Julie Martin with Granby Parks and Recreation provided a tour and update on the project.

Outcome(s) Measured: Economic Development and Community Safety

- The \$100,000 investment by Freeport McMoRan helped the town leverage over \$1,000,000 in additional funding to complete the project.

Most Positive Impact to Community: Drainage improvements, utility relocation and stub outs, native seed plantings, building of a parking lot for the park, walkways, picnic areas, children's playground, playground plaza, shelters, and landscaping at Raffety Park ties existing and proposed recreational amenities to create a complete, comprehensive neighborhood park.

Henderson Operations Social Investment Fund is now open with \$200,000 available to support projects in amounts larger than \$10,000 in Grand and/or Clear Creek Counties in Colorado.

Eligible Areas

- Improvements to Community Infrastructure
- Efforts to Diversify Employment and Economic Revenue Sources
- Efforts to Address Housing Shortages

Timeline

- May 3, 2018: Application Opens
- August 10, 2018: Letter of Interest and Alignment due to aharmon@fmi.com
- September 1, 2018: Notification of application invitation
- September 30, 2018: Application due by midnight MST
- November 1, 2018: Grant recipients notified / announced
- December 2019: Impact Report due

Leadership for Sustainable Communities Initiative

During the meeting, the Panel welcomed the Megan Ledin and Sheena Darland, co-leads for the Grand County Cohort to present an update related to their work around access to attainable and affordable housing.

Adjournment

The CPP meets on a quarterly basis – for more information please contact Tara Hosick at thosick@fmi.com or visit www.freeportinmycommunity.com