



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Summary

Climax-Area

February 7, 2018

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

When you are going into the backcountry make sure to let someone else know where you are going and how long you plan to be gone. Consider leaving your contact and route information on the dashboard of your car if you are parked at a trailhead so others are aware of plans and location.

Industry/Business Update

For the most recent FCX financial information please visit: [Freeport-McMoRan Investor Center](#)

Employment Update

- Climax operations: Current employment is 361 with a target headcount of 409
- Henderson operations: Current employment is 342 with a target headcount of 380

Environmental Update

- McNulty Gulch Overburden Stockpile Facility Expansion
 - Clearing vegetation in 2017 - continuing in 2018
 - Phase 1 compensatory wetland mitigation work (9 acres) at Lake Irwin site targeted for completion by end of 2018
 - McNulty water control construction work scheduled to begin in 2019

The Verizon tower is now live on Fremont Pass

- Climax and its contractor Alternative Energy Solutions worked with Verizon to install the cell tower on Climax property to improve cell service at the Climax operations which will also benefit highway and county communication services in the Climax mine vicinity, particularly on the north side of Fremont Pass into Copper Mountain
- The 4G service provided by the new tower was operational on February 5 and is in a start-up phase
 - Current T-Mobile and AT&T service will not be affected

Career Opportunities — Freeport-McMoRan is a leading international mining company with headquarters in Phoenix, Arizona. Our skilled and versatile team finds, extracts, processes and provides the raw material that connects the world. From our mine sites and processing facilities to our corporate office, explore the career opportunities available to you!

Climax mine is currently hiring for the following positions:

- Diesel Diagnostic Mechanic
- Diagnostic Electrician
- Mill Repair Employee
- Diesel Maintenance Helper

For additional career opportunities, please visit: FMJobs.com

Community Engagement Update

Freeport-McMoRan has been honored by Forbes with inclusion into its 2018 **Just 100**: America's Best Corporate Citizens listing.

The listing appears in a special edition of Forbes honoring the magazine's 100th year of operation. The company ranked 49th and was the second-highest ranking company in the "Basic Resources" category of industry types. Forbes releases the annual list in partnership with Just Capital. It ranks the largest publicly traded U.S. corporations on worker pay and treatment, customer respect, product quality, environmental impact and other various categories.

Freeport-McMoRan Foundation Investments — Grant Opportunities/Social Investing

Mini-Grants for Education are designed to support K-12 teachers and schools in Freeport-McMoRan communities. More than \$39,595 was invested through the Mini-Grant's process in 2017.

In the Climax-Area, nine grants were awarded for a total of \$4,600:

- Breckenridge Elementary — Focus Better, Distract Less and Learn
- Breckenridge Elementary — Engineering and science using robots
- Dillon Valley Elementary — Make the Connections
- Lake County Door Program — Outdoor field studies
- Lake County High School — Solar Rollers
- Lake County Intermediate — 4th Grade Faces/Voices of Leadville fieldwork
- Lake County School District — Heritage Spanish Literacy Library
- Silverthorne Elementary — Summer reading books
- Summit High School — Solar Rollers

STEM Innovation Grant — March 15th is the deadline to apply.

These grants are designed to support K-12 teachers and schools in their efforts to develop, improve or expand innovative instructional programs in science, technology, engineering and math (STEM).

Freeport-McMoRan is proud to support the Climax-Area community through our [Community Investment Fund](#).

2018 Timeline:

- Letter of Interest Window — December 15
- Application Due Date — February 15
- Application Status Notification in May

During the fourth quarter, the Climax operations was proud to partner on the below initiatives and projects:

- Friends of the Colorado Avalanche Information Center — Annual Bash fundraising support
- Full Circle of Lake County — High school Prevention and Leadership program support
- Summit County Youth & Family Services — The Drop - Teen Center support
- Leadville Lions Club — 9Health Fair, career fair, flags on Harrison support
- Chaffee and Lake EDCs — Branding support for Outdoor Retailer Show
- Food security and Holiday Giving Tree programs

In 2017, over \$200,000 was invested in the Colorado community through site investments!

The Freeport-McMoRan Foundation is proud to partner with the Tabor Opera House Foundation on the Tabor Opera House temporary heater system installation. In 2017, the Tabor Opera House Foundation received \$50,000.

Project Overview:

- Community Priority and Focus Area: Community and Economic Development
- Project update: The heater installation project is still in process and awaiting air quality testing results
- Outcome(s) measured: Without the heater, the Opera House cannot host winter events
 - 16 events for 2017 summer season vs. 20 promised for a full year once we have heat vs. 5 the year before
 - 1,891 visitors for 2017 summer season plus several hundred private visitors post-season (with coats!)
- Other partners/investors: Lake County, City of Leadville funding for match; State of Colorado Dept. of Public Health and Environment Superfund/Brownfields unit leader for asbestos remediation grant
- Most positive impact to community: Project not complete yet, but we now know we have great demand for winter tours and events, including movies, community events and performances.
 - We will exceed by multiples of our first estimate the economic impact and community engagement we promised once heater is in
- Next steps: Asbestos remediation for heater rooms and then installation of the temporary heating system
 - The Foundation has identified remediation contractors and is working with a State agency to comply with remediation grant requirements in order to save all designated heater system funds for getting the most heat possible

High-Grade Helpers — Freeport-McMoRan has a commitment to creating a culture of corporate citizenship through its volunteer activities throughout the year, where employees are encouraged to apply their skills and serve, to help their local communities grow and thrive. **Across our Colorado operations, employees volunteered a total of 332 hours in 2017.**

Community Discussion Summary

Leadership Initiative for Sustainable Communities

During the first quarter, the Panel welcomed the Climax-Area Cohort to present an update related to their work around Access to Attainable Housing Initiative.

- Lake County has engaged Economic & Planning Systems to conduct a housing needs assessment for Leadville and the County, focusing on tools and strategies to address housing needs and challenges. This is a strategic effort, informed by a targeted analysis of the Lake County housing market and community context. The goal of this work is to produce a clear, concise roadmap for implementing actions, policies, and investments that will create new housing opportunities for all Lake County residents, particularly lower income households.
- The Housing Coalition began work on the Housing Needs Assessment as part of its effort to address affordable housing concerns. On February 7, there was a community meeting to help identify issues related to affordable housing in Lake County.

To learn more about the Housing Coalition, contact Nichole Glaser at nichole@lcbag.org

The CPP Meets on a quarterly basis — for more information please contact
Nell Wareham nwareham@fmi.com.