

Chino & Tyrone Operations

Connects: CPP Highlights Q2 2024

THE VALUE OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates



Freeport-McMoRan Reports First-Quarter 2024 Results

"Market fundamentals for copper are positive, supported by copper's increasingly important role in the global economy and limited available supplies to meet growing demand. Freeport is strongly positioned for the future as a leading producer of copper with multiple options for future growth and an experienced team with a track record of accomplishment."

-Kathleen L. Quirk, President, Freeport-McMoRan

[Read more](#)

2023 Annual Report

We are pleased to present our 2023 Annual Report, "The Value of Copper."

"The future for Freeport is bright. We have a winning combination of great assets and talented people and serve markets with growing needs for our products. With long-lived reserves, organic growth opportunities, a solid balance sheet and a proven track record for successful project development, Freeport is well-positioned to build long-term value for the benefit of all stakeholders."

- Richard C. Adkerson, Chairman and Chief Executive Officer

[Read more](#)



2023 Annual Report on Sustainability

Freeport-McMoRan has published the 2023 Annual Report on Sustainability detailing its environmental, social and governance performance during the year. This report marks FCX's 23rd year of reporting on its sustainability progress. FCX has a long history of responsible production practices and strives to embrace evolving stakeholder expectations.

[Read more](#)

Site Operation Updates

Employment Updates

Tyrone employment:	250
Chino employment:	800
Contractors (across sites):	300-400

Operations Update



- Tyrone is experiencing higher costs than anticipated
- To offset these higher costs, Tyrone is temporarily reducing their mining rate and has reassigned some employees to a Shared Services Department where they can perform work at either Chino or Tyrone based on operating needs
- Some of these employees will support Chino's infrastructure improvement projects, which will reduce Chino's overall cost profile



This site kicked off the new Ask the Experts series with a presentation on life of mine. Check out the accompanying [Q&A presentation](#).

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about social performance at FreeportInMyCommunity.com

**Education + Workforce
Development**

Economic Opportunity

Capacity + Leadership

Community Investment Fund Information

*Freeport-McMoRan's group-wide guiding philosophy for its community development activities is **Transforming Tomorrow Together**.*

This philosophy drives implementation of a social impact that includes priorities, strategies

and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity

[Read more](#)

Transforming tomorrow together



Global Volunteer Month

Global Volunteer Month provides Freeport with a meaningful opportunity to give back to communities through volunteerism. Activities are coordinated on a site-by-site basis, focusing on biodiversity and community skill-building initiatives. Check out the New Mexico projects, below.

Global Volunteer Month Activities

Freeport participated in several volunteer activities including Tour of the Gila bike races, where employees volunteered to be road marshals and flaggers. Employees also volunteered for the annual Adopt-A-Highway Road Cleanup and several career fairs.



Other Updates

Turkey Donation

- Approximately 86 turkeys were donated to the Veterans Assistance Center for their monthly food pantry
- The Center assists Veterans across Grant, Luna, and Hidalgo County with food deliveries and holding the monthly food pantry

Economic Development Basic Course:

- The Economic Development Basic Course is a week-long course, taking place July 14-18 at Western New Mexico University that introduces the theory and practice of economic development, and counts as credit towards Certified Economic Developer credentials
- New Mexico operations provided a sponsorship and offered scholarships to local community members interested in participating

Union Hall Remodel

- New Mexico operations provided funding to swmACT for AmeriCorp to remodel the old Union Hall building in Bayard that will be used for a museum

Mining District Community Cleanup Battle:

- The Mining District will hold their second Community Clean Up Battle on June 29, 2024, from 10 a.m. to 5 p.m.
- During the event, residents will have the opportunity to win gift cards ranging from \$100-\$500, sponsored by Freeport-McMoRan

2024 Rural Policy Forum



Tickets on sale now!

The 17th Annual Rural Policy Forum is August 7-9, 2024 in Clarkdale-Cottonwood, AZ.

Connect with stakeholders from across the region to learn more about increasing capacity, economic development and resilience in rural communities.

LocalFirstAZ.com

Grievance Management

Grievance Report

Q1 # Received	8
2024 YTD	11
YTD Active	5
YTD Closed	6



**Freeport-McMoRan Community
Information & Grievance Line**

To share a grievance, ask a question,
or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.