

Ajo Connects: CPP Highlights

Q2 2024

THE VALUE OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide updates from our recent Community Partnership Panel.

Company Updates



Freeport-McMoRan Reports First-Quarter 2024 Results

"Market fundamentals for copper are positive, supported by copper's increasingly important role in the global economy and limited available supplies to meet growing demand. Freeport is strongly positioned for the future as a leading producer of copper with multiple options for future growth and an experienced team with a track record of accomplishment."

-Kathleen L. Quirk, President, Freeport-McMoRan

[Read more](#)

2023 Annual Report

We are pleased to present our 2023 Annual Report, "The Value of Copper."

"The future for Freeport is bright. We have a winning combination of great assets and talented people and serve markets with growing needs for our products. With long-lived reserves, organic growth opportunities, a solid balance sheet and a proven track record for successful project development, Freeport is well-positioned to build long-term value for the benefit of all stakeholders."

- Richard C. Adkerson, Chairman and Chief Executive Officer



[Read more](#)



2023 Annual Report on Sustainability

Freeport-McMoRan has published the 2023 Annual Report on Sustainability detailing its environmental, social and governance performance during the year. This report marks FCX's 23rd year of reporting on its sustainability progress. FCX has a long history of responsible production practices and strives to embrace evolving stakeholder expectations.

[Read more](#)

Site Operation Updates

Operations Update



Repairs

Completed the post-storm repairs to adequately manage stormwater

Field Trip

University of Arizona geology students had a field trip to Ajo

Ajo Exploration Drilling Update

- The exploration team drilled 5 holes east of the known existing deposit. The team will:
 - Continue to update our 'block model'
 - Continue to add, drop and adjust land for exploration and site studies
 - Analyze our airborne geophysical survey for areas of new mineralization
 - Look into possible drilling in 2025

Environmental Update

AIC (Ajo Improvement Company) Progress Update

- Coordinating with APS to identify and analyze most effective solutions to prolonged power outages.
- Procurement of dark sky compatible street lighting fixtures (fourth year of five-year program). This benefits the community by being more dark sky compliant and extending life of lights (175-light project).
- Procurement of replacement wood poles.
- Evaluating efficiency and effectiveness of water treatment plant upgrades.
- Water quality consumer confidence report will be attached to the July bill.



This site kicked off the new Ask the Experts series with a video presentation on life of mine. Check out the [video](#), and the accompanying [Q&A presentation](#).

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about social performance at FreeportInMyCommunity.com

**Education + Workforce
Development**

Economic Opportunity

Capacity + Leadership

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is **Transforming Tomorrow Together**.

This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative

*change and increase overall individual/
community opportunity, wellbeing and capacity.*

[Read more →](#)

Transforming tomorrow together



Global Volunteer Month

Global Volunteer Month provides Freeport with a meaningful opportunity to give back to communities through volunteerism. Activities are coordinated on a site-by-site basis, focusing on biodiversity and community skill-building initiatives. Check out the Ajo project, below.

Ajo Operations and AIC Trash Pickup

Ajo Operations and AIC employees celebrated GVM with a 7 Mile Trash Pickup along Well Road Right-of-Way between Rasmussen Road and Child's historic site.



Earn to Learn Partnership

- Advisors placed in middle and high schools to support students in career exploration and the college enrollment process.
- Freeport is covering the cost for the advisors in operating community schools for the 2024-2025 school year.

Other Updates

Education and Workforce Development

- CPR Training at Ajo High School – AZYP

Economic Opportunity

- Love Works Festival – Ajo Chamber of Commerce
- Fourth of July fireworks – Ajo Volunteer Fire Dept

Capacity and Leadership

- Moonshot!!
- Freeport-McMoRan Project Development and Grants Workshop

- 17th Annual Rural Policy Forum, August 7-9 at Clarkdale-Cottonwood
- Ajo Community Resiliency Plan – Better City

2024 Rural Policy Forum



Tickets on sale now!

The 17th Annual Rural Policy Forum is August 7-9, 2024 in Clarkdale-Cottonwood, AZ.

Connect with stakeholders from across the region to learn more about increasing capacity, economic development and resilience in rural communities.

LocalFirstAZ.com

Grievance Management

Grievance Report

Q1 # Received	0	
2024 YTD	0	
YTD Active	0	
YTD Closed	0	
Previous Year Active	0	



**Freeport-McMoRan Community
Information & Grievance Line**

To share a grievance, ask a question,
or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for our next CPP on September 5, 2024