

## Sierrita Connects: CPP Highlights Q1 2024

# THE POWER OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide highlights from our recent Community Partnership Panel.

## Company Updates



### Freeport-McMoRan Reports Fourth-Quarter and Year Ended 2023 Results

Richard C. Adkerson, Chairman and Chief Executive Officer, said, "We enter 2024 with a focus on strong execution of our operating and investment plans, optimism on market fundamentals and a relentless drive to enhance the value of our strong portfolio of assets. Our global team achieved success during 2023 on a number of important initiatives to enhance value, advance growth options and position us for the future."

[Read more](#)



### The Copper Mark

"Freeport is committed to the responsible production of copper and molybdenum, both of which are critical to the clean energy transition. We demonstrate this commitment through the Copper Mark, a comprehensive assurance framework that promotes responsible production processes."

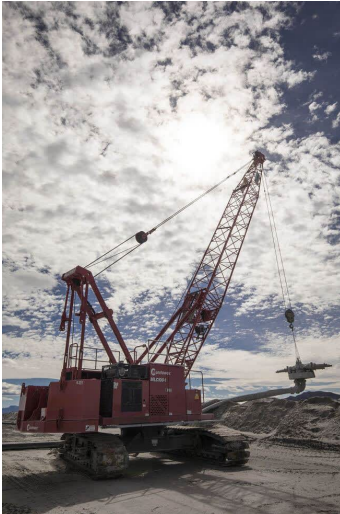
– Bill Cobb, *Vice President and Chief Sustainability Officer*

Freeport-McMoRan has achieved the Copper Mark at all 12 of its copper producing sites globally and has achieved the Molybdenum Mark at its two primary molybdenum mines, four copper mines that produce by-product molybdenum and at its molybdenum conversion facilities. For more information about The Copper Mark, visit [coppermark.org](http://coppermark.org)

## Site Operation Updates

### Employment Updates

Employment:	1,300
Vacancies:	150



### Operations Update

#### 2024 Sierrita Operational Strategy

- Drilling Program: The formal hydrological/ geotechnical work, which was visible from McGee Ranch Road and Montana Vista is complete. Data analysis and in-field follow-up are expected through the first half of 2024.
- Mitigation Well Work: 2023 pumping targets met
- New well infrastructure expected to be complete Q2 2024 (*timeline adjustment from EOY 2023*)

### Environmental Update

#### Tailings Management 2024 Strategy

- ZERO reportable tailings dust issues in 2023 (second year in a row) because of continued focus by the Dust Team
- North berm raise finished early February
- South berm raise to begin late Q2/early Q3

## Social Performance Updates

# SOCIAL PERFORMANCE MATTERS

Learn more about social performance at [FreeportInMyCommunity.com](https://FreeportInMyCommunity.com)

**Education + Workforce  
Development**

---

**Economic Opportunity**

---

**Capacity + Leadership**

---

## Community Investment Fund Information

### Application Information:

**May 1:** Application Opens

**June 26:** Application Closes (5 p.m. AZ  
time)

*Note: Application only, no letter of intent. True  
Impact Forecast completed only by those  
awarded funds.*

[Read more](#)

*Transforming tomorrow together*

*Freeport-McMoRan's group-wide guiding philosophy for its community development activities is Transforming Tomorrow Together. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.*



**Introducing Matt Smogor**

*Matt is the new Social Performance Manager at Sierrita operations.*



# SOCIAL PERFORMANCE: 2023 YEAR IN REVIEW



Check out the below highlights from 2023, and view the full infographic, [here](#).

## Investment

“Transforming Tomorrow Together” means that we work collaboratively with communities to make transformative change and increase opportunity, wellbeing and capacity.

---

## Engagement

In every community where we operate, from Safford, AZ to Silver City, NM to Arequipa, Peru, we aim to work in partnership to help communities build their own sustainable futures.

---

## Priority Impacts

We are committed to making a long-term, positive impact on our communities. We understand that these efforts need to be viewed across years to gauge the true

### Investment Highlight:

**\$1.2M** dollars invested

*\*Investment total includes  
Freeport-McMoRan  
Foundation and Sierrita  
investment totals*

---

### Engagement Highlight:

#### A Community Partnership...

Man in The Maze Park, an 80-acre property in Sahuarita, was reclaimed, transformed and officially donated to the Town of Sahuarita in 2023 thanks to collaborative efforts by community stakeholders and conservation groups.

---

outcomes of our investments.

---

### Priority Impacts Highlight:

**3,572** individuals with protected and improved health

**2,084** individuals supported to attain or retain housing

**2,179** business-related impacts (i.e. individuals who attained/improved employment or improved income; jobs created/saved; businesses created/saved)

*These are actual and forecasted impacts from programs funded through the Green Valley/ Sahuarita Community Investment Fund since 2018 as reported by the organization in True Impact.*

---

## Grievance Management

### Grievance Report

Q4 # Received	5
2023 YTD	29
YTD Active	0
YTD Closed	29
Previous Year Active	0

## **Freeport-McMoRan Community Information & Grievance Line**

To share a grievance, ask a question,  
or request information, please call:

**877-629-2609**

24 hours a day, 7 days a week.

## **Community Feedback**

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.