Safford Connects: CPP Highlights Q1 2024



Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide highlights from our recent Community Partnership Panel.

Company Updates



Freeport-McMoRan Reports Fourth-Quarter and Year Ended 2023 Results

Richard C. Adkerson, Chairman and Chief Executive Officer, said, "We enter 2024 with a focus on strong execution of our operating and investment plans, optimism on market fundamentals and a relentless drive to enhance the value of our strong portfolio of assets. Our global team achieved success during 2023 on a number of important initiatives to enhance value, advance growth options and position us for the future."





The Copper Mark

"Freeport is committed to the responsible production of copper and molybdenum, both of which are critical to the clean energy transition. We demonstrate this commitment through the Copper Mark, a comprehensive assurance framework that promotes responsible production processes."

 Bill Cobb, Vice President and Chief Sustainability Officer Freeport-McMoRan has achieved the Copper Mark at all 12 of its copper producing sites globally and has achieved the Molybdenum Mark at its two primary molybdenum mines, four copper mines that produce by-product molybdenum and at its molybdenum conversion facilities. For more information about The Copper Mark, visit coppermark.org

Site Operation Updates

Employment Updates

Employmen t:	1,530
Vacancies:	160
Contractors :	320



Operations Update

Lone Star Phase 2 Leach Pad

Clay from an on-site borrow pit is being placed and compacted, followed by installation of the engineered liner, as construction progresses on the site's newest leach pad.

Fine Ore Stockpile (FOS) Project

FOS will provide 8-12 hours of ore storage capacity – greatly improving the ore supply buffer between the mine and the leach pad and safely stabilizing production during downtime for maintenance activities.

Environmental Update

Safford Pad Run of Mine (ROM) Closure Update

Safford's recent placement of ROM material on the original Safford Leach Pad requires an amendment to our Aquifer Protection Permit because our current closure elevation for the facility is 320 feet and the new proposed elevation, with plans to continue ROM stacking on the pad, will be 600 feet.

Social Performance Updates



Learn more about social performance at <u>FreeportInMyCommunity.com</u>

Education + Workforce Development

Economic Opportunity

Capacity + Leadership

Community Investment Fund Information

Application Information:

May 1: Application Opens

June 26: Application Closes (5 p.m. AZ

time)

Note: Application only, no letter of intent. True Impact Forecast completed only by those awarded funds.

Read more

Transforming tomorrow together

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is Transforming Tomorrow Together. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

Other Updates:

Graham County FY2023 / 2024 Budget

County Manager Dustin Welker presented an overview of the FY2023/2024 Budget with context about tax revenues/expenses, fiscal year economic outlook, planned special projects, and County elections - https://www.graham.az.gov/

Gila Institute for Technology (GIFT) - Career and Technical Education District

Since 2001, GIFT has returned more than \$20,000,000 to its participating school districts to enhance and expand career and technical education opportunities for high school students. https://www.gift-tech.org/

Safford Operations

Safford operations was proud to partner on the following local initiatives and projects in the Q4 of 2023:

- Safford Downtown Association Safford Harvest Festival sponsorship
- · Graham County Roadway Safety project

- Graham County Junior Livestock Association 2023 Auction purchases
- EAC Small Business Development Center -Small Businesswoman of the Year Awards
- Safford Downtown Association Merry Main Street sponsorship
- University of Arizona Foundation Ranch Day event sponsorship



Check out the below highlights from 2023, and view the full infographic, here.

Investment

"Transforming Tomorrow Together" means that we work collaboratively with communities to make transformative change and increase opportunity, wellbeing and capacity.

Investment Highlight:

\$549,494 dollars invested

\$3.5M dollars contributed to the United Way of Graham and Greenlee County by the Freeport-McMoRan Foundation

*Investment total includes Freeport-McMoRan Foundation and Safford investment totals

Engagement

In every community where we operate, from Safford, AZ to Silver City, NM to Arequipa, Peru, we aim to work in partnership to help communities build their own sustainable futures.

Engagement Highlight:

Community Education & Support...

Working collaboratively, the Social Performance, Human Resources and Heath & Safety teams at Safford Mine partnered with Graham County Substance Abuse Coalition to offer substance abuse training to supervisors in 2023.

Priority Impacts

We are committed to making a long-term, positive impact on our communities. We understand that these efforts need to be viewed across years to gauge the true outcomes of our investments.

Priority Impacts Highlight:

134 jobs created or saved

160 businesses created, saved or strengthened

999 individuals achieved or improved food security

These are actual and forecasted impacts from programs funded through the Safford Community

Investment Fund since 2018 as reported by the organization in True Impact.

Grievance Management

Grievance Report

Q4 # Received	2
2023 YTD	0
YTD Active	0
YTD Closed	0
Previous Year Active	2

Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

• Community partners provided updates on a project that engaged economic development and community development efforts.



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this <u>link</u>.

Thanks for reading! Join us for our next CPP on May 8, 2024