

THE POWER OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide highlights from our recent Community Partnership Panel.

Company Updates



Freeport-McMoRan Reports Fourth-Quarter and Year Ended 2023 Results

Richard C. Adkerson, Chairman and Chief Executive Officer, said, "We enter 2024 with a focus on strong execution of our operating and investment plans, optimism on market fundamentals and a relentless drive to enhance the value of our strong portfolio of assets. Our global team achieved success during 2023 on a number of important initiatives to enhance value, advance growth options and position us for the future."

[Read more](#)



The Copper Mark

"Freeport is committed to the responsible production of copper and molybdenum, both of which are critical to the clean energy transition. We demonstrate this commitment through the Copper Mark, a comprehensive assurance framework that promotes responsible production processes."

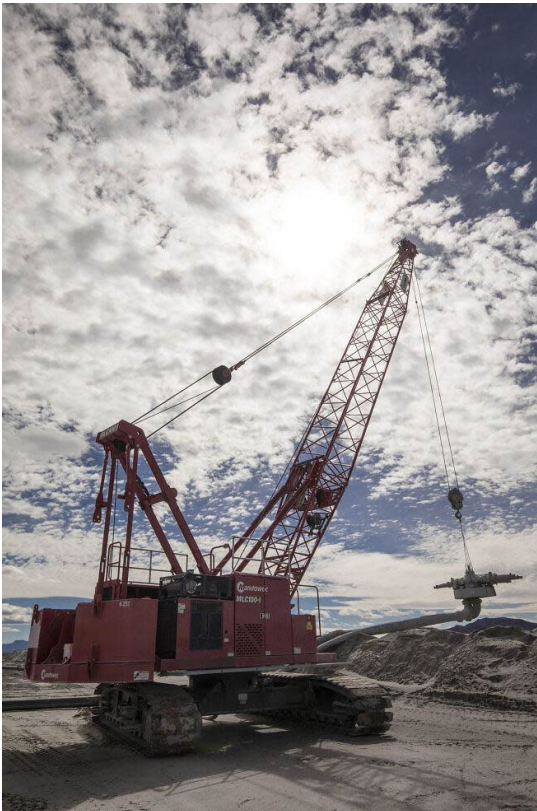
– Bill Cobb, *Vice President and Chief Sustainability Officer*

Freeport-McMoRan has achieved the Copper Mark at all 12 of its copper producing sites globally and has achieved the Molybdenum Mark at its two primary molybdenum mines, four copper mines that produce by-product molybdenum and at its molybdenum conversion facilities. For more information about The Copper Mark, visit coppermark.org

Site Operation Updates

Employment Update

Employment	Tyrone: 375 Chino: 760
Contractors:	Tyrone: 20-25 Chino: 300



Operations Update

Tyrone:

- Achieved 294 days without a reportable injury, until early March
- Kicked off Tyrone's site vision titled, 'Expedition 100 million' which focuses on leaching efforts
- Current life of mine is through the end of 2027

Chino:

- Achieved 102 days without a reportable injury, until early March
- Life of mine is 2042 based on current copper price
- Continuing to invest in Chino's rebuild
- Completed first sag mill rebuild in 2023
- Second sag rebuild will begin April 1 and will take about 120 days to complete
- Expanding SX/EW facility

- Investing in the new North Lampbright stockpile

Organizational Changes

- Erich Bower assumed a corporate role of General Manager Strategic Workforce Development
- Randy Ellison assumed the position of General Manager New Mexico Operations, overseeing both Chino and Tyrone
- Laura Phelps assumed the role of Sr. Manager New Mexico Administration, focusing on government relations and overseeing support groups across both operating sites

Environmental Update

Chino North Lampbright Stockpile:

- Construction will begin week of March 11, 2024
- First new leach stockpile constructed in NM in several years

Mining District Community Update Meeting:

- Will be held April 4, 2024
- Topics to include North Lampbright

Social Performance Updates

SOCIAL PERFORMANCE MATTERS

Learn more about social performance at FreeportInMyCommunity.com

**Education + Workforce
Development**

Economic Opportunity

Capacity + Leadership

Community Investment Fund Information

Application Information:

May 1: Application Opens

June 26: Application Closes (5 p.m. AZ time)

Note: Application only, no letter of intent. True Impact Forecast completed only by those awarded funds.

[Read more](#)

Transforming tomorrow together

Freeport-McMoRan's group-wide guiding philosophy for its community development activities is *Transforming Tomorrow Together*. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.

Other Updates:

Hosted the mescal harvest for the Mescalero Apache Middle School from Ruidoso, NM

- A partnership between Freeport-McMoRan, WNMU, USFS and the school
- Presentations were provided on the cultural importance and science of mescal (agave) harvesting

Copper Collaborative

- Partnership between Bayard, Hurley, Santa Clara, Freeport, SW Council of Governments and swnmACT
- Focus on water, wastewater and moving toward economic development in Mining District
- Through strategic planning, blight reduction was identified as a primary issue leading to cleanup and housing initiatives

Recreation Center

- Provided over \$500,000 in funding to support project
- Groundbreaking ceremony held on March 8, 2024

2023 Community Investment Fund Information

2023 award recipient information can be found online at [FreeportInMyCommunity.com](https://www.freeportinmycommunity.com).



SOCIAL PERFORMANCE: 2023 YEAR IN REVIEW

Check out the below highlights from 2023, and view the full infographic, [here](#).

Investment

“Transforming Tomorrow Together” means that we work collaboratively with communities to make transformative change and increase opportunity, wellbeing and capacity.

Investment Highlight:

\$1.3M dollars invested*

**Investment total includes Freeport-McMoRan Foundation and New Mexico investment totals*

Engagement

In every community where we operate, from Safford, AZ to Silver City, NM to Arequipa, Peru, we aim to work in partnership to help communities build their own sustainable futures.

Engagement Highlight:

Water Resiliency

In 2023, Freeport partnered with local municipalities surrounding the Chino mining district to bring long-term water resiliency to the area.

New Mexico operations also collaborated with the Tyrone Water and Wastewater Association (TWWA), providing a \$112,000 grant.

Priority Impacts

We are committed to making a long-term, positive impact on our communities. We understand that these efforts need to be viewed across years to gauge the true outcomes of our investments.

Priority Impacts Highlight:

149 students with improved academic performance

84 individuals supported to access or earn a post-secondary degree or credentials

52 students supported to graduate high school

These are actual and forecasted impacts from programs funded through the New Mexico Community Investment Fund since 2018 as reported by the organization in True Impact.

Grievance Management

Grievance Report

Q4 # Received	3
2023 YTD	48
YTD Active	11
YTD Closed	37

Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question,
or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

2024 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for our next CPP on June 12, 2024