

## Miami Connects: CPP Highlights Q1 2024

# THE POWER OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide highlights from our recent Community Partnership Panel.

## Company Updates



### Freeport-McMoRan Reports Fourth-Quarter and Year Ended 2023 Results

Richard C. Adkerson, Chairman and Chief Executive Officer, said, "We enter 2024 with a focus on strong execution of our operating and investment plans, optimism on market fundamentals and a relentless drive to enhance the value of our strong portfolio of assets. Our global team achieved success during 2023 on a number of important initiatives to enhance value, advance growth options and position us for the future."

[Read more](#)



### The Copper Mark

"Freeport is committed to the responsible production of copper and molybdenum, both of which are critical to the clean energy transition. We demonstrate this commitment through the Copper Mark, a comprehensive assurance framework that promotes responsible production processes."

– Bill Cobb, *Vice President and Chief Sustainability Officer*

Freeport-McMoRan has achieved the Copper Mark at all 12 of its copper producing sites globally and has achieved the Molybdenum Mark at its two primary molybdenum mines, four copper mines that produce by-product molybdenum and at its molybdenum conversion facilities. For more information about The Copper Mark, visit [coppermark.org](http://coppermark.org)

## Site Operation Updates

### Employment Update

Employment:	890
Vacancies:	110
Contractors:	280



### Operations Update

#### Q4 Successes

- Record Production:
  - Concentrate - 894k tons
  - Sulfuric Acid - 912k wet tons
  - Anodes - 490 million pounds
- Christmas Mine Tailings - *buttress and drainage work complete; closure approved*
- Historic smelter stack - *safely removed to make room for new electric furnace*
- Focused on safe production and filling key vacancies
- Completed Copper Mark re-certification
- Hosted site visit for Congressman Eli Crane (House of Representatives)

#### Other Updates:

- “This Little Town Where We Smelt Copper” children’s book provided to all CPP (Community Partnership Panel) members.
- Pinal Valley Soil Program – Freeport-McMoRan Miami Inc. is starting a voluntary soil remediation project this year. The project is under the Arizona Department of Environmental Quality’s Voluntary Remediation Program. We will be investigating soil on properties located in Claypool and the western portion of Globe. The project will inform and engage the community through flyers, open house events and other forms of communication mid to late 2024.
- CPP Site Tour – considering site tour for interested CPP members in fall 2024. Dates and other details TBD.

### Arizona Operations HRIA (Human Rights Impact Assessment) Debrief

- We conduct Human Rights Impact Assessments (HRIAs) as part of our commitment to operating in a way that respects people. HRIAs are both a [Human Rights Policy](#) commitment and a requirement of the Responsible Production Frameworks.
- As a follow-up to the Arizona operations HRIA completed in 2022, we provided an overview of our [HRIA process](#) as well as community-related findings and associated action items, soliciting feedback and input from CPP members. Key findings specific to Miami related to road safety, housing, pollution mitigation and communication.
- Refer to the [AZ Operations HRIA Case Study](#) on our website for more information.

### Environmental Update

#### Miami operations smelter, mine and rod plant were recertified with Copper Mark

- Framework designed to demonstrate the copper industry’s responsible production practices
- Validated against a comprehensive set of environmental, social and governance (ESG) criteria

## Social Performance Updates

**SOCIAL  
PERFORMANCE  
MATTERS**

Learn more about social performance at  
[FreeportInMyCommunity.com](https://FreeportInMyCommunity.com)

## **Education + Workforce Development**

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## **Economic Opportunity**

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## **Capacity + Leadership**

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## **Community Investment Fund Information**

### **Application Information:**

**May 1:** Application Opens

**June 26:** Application Closes (5 p.m. AZ time)

*Note: Application only, no letter of intent. True Impact Forecast completed only by those awarded funds.*

[Read more](#)

*Transforming tomorrow together*

*Freeport-McMoRan's group-wide guiding philosophy for its community development activities is Transforming Tomorrow Together. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.*

### **Other Updates:**

#### **Education & Workforce Development | Resilient People**

- San Carlos Rice Intermediate School - 4H Science Students
- San Carlos High School – Mining and Trades Careers presentation

#### **Economic Opportunity | Resilient Economies**

- San Carlos Apache Tribe – Elder Christmas Gifts
- Town of Miami – Lighting Repair
- Globe Rotary Club – Smelter Stack Demo Presentation

#### **Capacity and Leadership | Resilient Organizations and Systems**

- Community Partnership Panel meetings are ongoing



# SOCIAL PERFORMANCE: 2023 YEAR IN REVIEW

Check out the below highlights from 2023, and view the full infographic, [here](#).

## Investment

“Transforming Tomorrow Together” means that we work collaboratively with communities to make transformative change and increase opportunity, wellbeing and capacity.

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### Investment Highlight:

**\$1M** dollars invested\*

*\*Investment total includes  
Freeport-McMoRan  
Foundation and Miami  
investment totals*

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## Engagement

In every community where we operate, from Safford, AZ to Silver City, NM to Arequipa, Peru, we aim to work in partnership to help communities build their own sustainable futures.

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### Engagement Highlight:

#### Community Support...

In April 2023, Miami employees partnered with the Salvation Army Globe Service Extension Office to transition their daycare program to a food pantry. The Miami site supported the creation of the Client Choice Food Pantry with a \$5,000 contribution and volunteered technical support. The new food pantry provides community members with the opportunity to shop for food and promotes a healthier lifestyle for all members.

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## Priority Impacts

We are committed to making a long-term, positive impact on our communities. We understand that these efforts need to be viewed across years to gauge the true outcomes of our investments.

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### Priority Impacts Highlight:

**158** individuals supported to access post-secondary education

**116** individuals with improved academic performance or school attendance

**25** individuals with protected and improved health

*These are actual and forecasted impacts from programs funded through the Miami Community Investment Fund since 2018 as reported by the organization in True Impact.*

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# Grievance Management

## Grievance Report

Q4 # Received	2
2023 YTD	9
YTD Active	0
YTD Closed	9
Previous Year Active	1

### Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

**877-629-2609**

24 hours a day, 7 days a week.

## Community Feedback

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

- **Question from CPP member:** What is the plan to support mining education and careers for 7-12 grade students?
  - **Response:** Historically, Freeport sent professionals into classrooms, with safety education and later mining education. We need to set up systems to enhance engagement and get the word out about existing programs like [Dig into Mining](#). We support trades programs and have a strong partnership with the Regional Training Center for the welding program. The trainers from the program are also Freeport employees who provide classroom and community outreach about the importance of trades careers and local training opportunities. We will continue this conversation to match company resources with community interest and needs.



## **We want to hear from you!**

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for our next CPP on June 5, 2024