

## Climax Connects: CPP Highlights

Q1 2024

# THE POWER OF MOLY

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide highlights from our recent Community Partnership Panel.

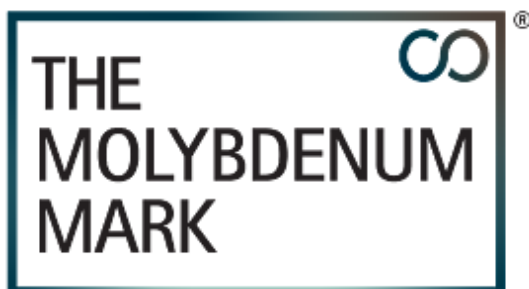
## Company Updates



### Freeport-McMoRan Reports Fourth-Quarter and Year Ended 2023 Results

Richard C. Adkerson, Chairman and Chief Executive Officer, said, "We enter 2024 with a focus on strong execution of our operating and investment plans, optimism on market fundamentals and a relentless drive to enhance the value of our strong portfolio of assets. Our global team achieved success during 2023 on a number of important initiatives to enhance value, advance growth options and position us for the future."

[Read more](#)



### The Molybdenum Mark

"Freeport is committed to the responsible production of copper and molybdenum, both of which are critical to the clean energy transition. We demonstrate this commitment through the Copper Mark, a comprehensive assurance framework that promotes responsible production processes."

– Bill Cobb, *Vice President and Chief Sustainability Officer*

Freeport-McMoRan has achieved the Copper Mark at all 12 of its copper producing sites globally and has achieved the Molybdenum Mark at its two primary molybdenum mines, four copper mines that produce by-product molybdenum and at its molybdenum conversion facilities. For more information about The Molybdenum Mark, visit [coppermark.org](http://coppermark.org)



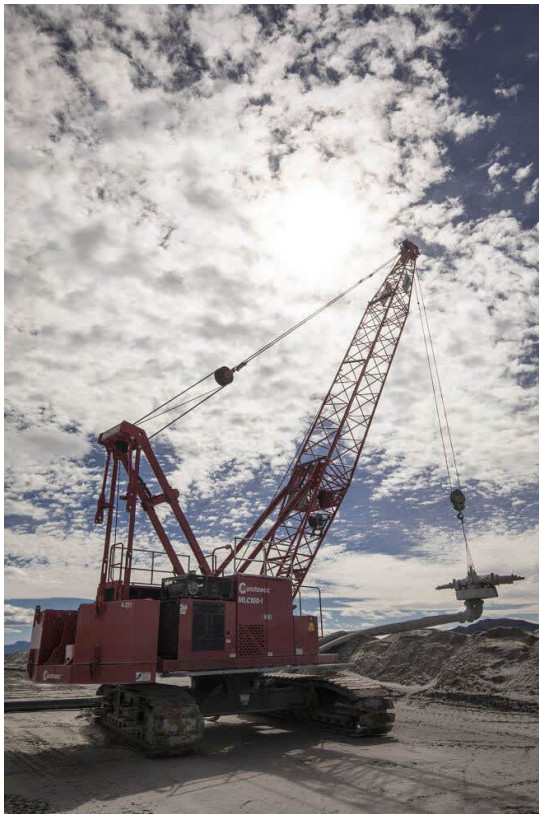
### Did you know?

**Molybdenum is a critical material** for future batteries that surpass current technology. **Homegrown molybdenum** could reduce reliance on imported metals while securing a low-carbon future.

## Site Operation Updates

### Employment Updates

Employment:	400
Vacancies:	140
Contractors:	310



### Operations Update

#### Safety

- Climax remains focused on training and mentoring the frontline workforce, upskilling all levels of leadership in performing safely, and improving our contractor management programs.

#### Execution on 2024 Climax mine plan

- Continue to use Thiess Mining Services (contracted group) through December 2024

#### Employee retention, recruitment, development and recognition

- Launched third business impact team focused on safety and Climax culture

- Filled new Community Liaison position – Welcome Fatima Lizardo!

## Environmental Update

- The Molybdenum Removal Water Treatment Plant is making good progress – the reactor tanks are in place
- Currently 11 electric vehicles (EVs) are in use, six more to come in the near future
- Climax was recertified for Wildlife Habitat Council's Gold Certification based on seven ongoing projects: Highway Cleanup, Robinson Tailings Reclamation, Invasive Species – Noxious Weed Management, Fish and Macroinvertebrate Management on the Upper Arkansas, Climax Wildlife Protection Program, Upper Arkansas River Restoration and Lake Irwin Wetland Mitigation

## Social Performance Updates

### **SOCIAL PERFORMANCE MATTERS**

Learn more about social performance at [FreeportInMyCommunity.com](https://www.freeporinmycommunity.com)

**Education + Workforce  
Development**

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**Economic Opportunity**

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**Capacity + Leadership**

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### **Community Investment Fund Information**

#### **Application Information:**

**May 1:** Application Opens

**June 26:** Application Closes (5 p.m. AZ time)

*Note: Application only, no letter of intent. True Impact Forecast completed only by those awarded funds.*

[Read more](#)

*Transforming tomorrow together*

*Freeport-McMoRan's group-wide guiding philosophy for its community development activities is Transforming Tomorrow Together. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.*

## Other Updates:

The Social Performance team shared some of the recent site investments in the local community. Our investments target three specific categories: education and workforce development, economic opportunity, and capacity and leadership. Climax operations invested more than \$66,000 in Q4 of 2023.



# SOCIAL PERFORMANCE: 2023 YEAR IN REVIEW

Check out the below highlights from 2023, and view the full infographic, [here](#).

## Investment

“Transforming Tomorrow Together” means that we work collaboratively with communities to make transformative change and increase opportunity, wellbeing and capacity.

### Investment Highlight:

**\$806,516** dollars invested

*\*Investment total includes Freeport-McMoRan Foundation and Climax investment totals*

## Engagement

In every community where we operate, from Safford, AZ to Silver City, NM to Arequipa, Peru, we aim to work in partnership to help communities build their own sustainable futures.

### Engagement Highlight:

#### A Community Partnership...

In 2023, Climax operations continued to partner with the High Country Conservation Center, or HC3. HC3 is committed to promoting energy efficiency and water conservation, and the Climax site has engaged in these sustainability goals by funding their climate action program and electric vehicle education efforts.

## Priority Impacts

We are committed to making a long-term, positive impact on our communities. We understand that these efforts need to be viewed across years to gauge the true outcomes of our investments.

### Priority Impacts Highlight:

**1,748** individuals with protected and improved health

**220** individuals supported to attain, retain, or improve housing

**39** individuals supported to attain, retain, or improve employment

*These are actual and forecasted impacts from programs funded through the Climax Community*

*Investment Fund since 2018  
as reported by the  
organization in True Impact.*

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## **Grievance Management**

### **Freeport-McMoRan Community Information & Grievance Line**

To share a grievance, ask a question,  
or request information, please call:

**877-629-2609**

24 hours a day, 7 days a week.

## **Community Feedback**

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

2024 CPP Feedback Survey



## **We want to hear from you!**

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for our next CPP on May 29, 2024