

## Bagdad Connects: CPP Highlights Q1 2024

# THE POWER OF COPPER

Freeport-McMoRan is committed to keeping the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions and address community issues.

This *CPP Highlights* newsletter has been designed to provide highlights from our recent Community Partnership Panel.

## Company Updates



### Freeport-McMoRan Reports Fourth-Quarter and Year Ended 2023 Results

Richard C. Adkerson, Chairman and Chief Executive Officer, said, "We enter 2024 with a focus on strong execution of our operating and investment plans, optimism on market fundamentals and a relentless drive to enhance the value of our strong portfolio of assets. Our global team achieved success during 2023 on a number of important initiatives to enhance value, advance growth options and position us for the future."

[Read more](#)



### The Copper Mark

"Freeport is committed to the responsible production of copper and molybdenum, both of which are critical to the clean energy transition. We demonstrate this commitment through the Copper Mark, a comprehensive assurance framework that promotes responsible production processes."

– Bill Cobb, *Vice President and Chief Sustainability Officer*

Freeport-McMoRan has achieved the Copper Mark at all 12 of its copper producing sites globally and has achieved the Molybdenum Mark at its two primary molybdenum mines, four copper mines that produce by-product molybdenum and at its molybdenum conversion facilities. For more information about The Copper Mark, visit [coppermark.org](http://coppermark.org)

## Site Operation Updates

### Employment Updates

Employment:	1,100
Vacancies:	250



### Operations Update Bridle Creek Apartments

- Construction has begun on the project to increase housing for Bagdad workforce

### APS Transmission Line Project Update

- Installation of new power line to support mining activities and provide future regional reliability improvements
- Open House held on February 27, 2024
- Project Website: [aps.com/bagdad](http://aps.com/bagdad)

### Environmental Update Sycamore Project Progress

- Construction of stormwater diversions, access roads and construction camp are ongoing.

## Social Performance Updates

# SOCIAL PERFORMANCE MATTERS

Learn more about social performance at [FreeportInMyCommunity.com](https://FreeportInMyCommunity.com)

**Education + Workforce  
Development**

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**Economic Opportunity**

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**Capacity + Leadership**

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## Social Investment Fund Information

### Application Information:

**May 1:** Application Opens

**June 26:** Application Closes (5 p.m. AZ  
time)

*Note: Application only, no letter of intent. True  
Impact Forecast completed only by those  
awarded funds.*

[Read more](#)

*Transforming tomorrow together*

*Freeport-McMoRan's group-wide guiding philosophy for its community development activities is Transforming Tomorrow Together. This philosophy drives implementation of a social impact that includes priorities, strategies and goals that allow us to work collaboratively with communities to make transformative change and increase overall individual/ community opportunity, wellbeing and capacity.*



### Introducing Ann Barrett Steward

Ann is the new Social Performance Manager at Bagdad operations.





# SOCIAL PERFORMANCE: 2023 YEAR IN REVIEW

Check out the below highlights from 2023, and view the full infographic, [here](#).

## Investment

“Transforming Tomorrow Together” means that we work collaboratively with communities to make transformative change and increase opportunity, wellbeing and capacity.

### Investment Highlight:

**\$570,352** dollars invested

**\$8.7M** invested in Bagdad for townsite-related expenses

*\*Investment total includes Freeport-McMoRan Foundation and Bagdad investment totals*

## Engagement

In every community where we operate, from Safford, AZ to Silver City, NM to Arequipa, Peru, we aim to work in partnership to help communities build their own sustainable futures.

### Engagement Highlight:

**100+ toys donated**

Freeport-McMoRan participated in a holiday toy drive benefiting the Aguila Elementary and Owens-Whitney Elementary School Districts.

## Priority Impacts

We are committed to making a long-term, positive impact on our communities. We understand that these efforts need to be viewed across years to gauge the true outcomes of our investments.

### Priority Impacts Highlight:

**20** individuals supported to attain, retain, or improve employment

**9** individuals supported to improve income

**7** businesses created, saved, or strengthened

## Grievance Management

### Grievance Report

Q4 # Received	0
2023 YTD	0
YTD Active	0
YTD Closed	0

Previous Year  
Active

0

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### **Freeport-McMoRan Community Information & Grievance Line**

To share a grievance, ask a question,  
or request information, please call:

**877-629-2609**

24 hours a day, 7 days a week.

## **Community Feedback**

The CPP serves as a resource to share company updates, but just as importantly, it serves to solicit input from communities related to concerns, opportunities and local priorities.

