

Lake County

Resilience Action Plan Summary

Freeport-McMoRan sponsored the Lake County Resilience Action Plan to help the community identify its most significant risks and to create action plans to preemptively mitigate these risks and enhance overall community resiliency.

“Risks” are shocks and disruptions that could impact the lives and well-being of residents and public and private operations. Risks were prioritized based on their Likelihood of Occurrence, Severity of Impact, and the community’s Ability to Mitigate the impacts.

Risk		Strategy
Disconnection in Community	➡	Community Connectivity
Climate Change	➡	Climate Resilience
Mine Closure / Property Tax Decline	➡	Expand Commercial Tax Base
Social Vulnerability	➡	Nonprofit Collaboration
Cyber Attacks	➡	Cyber Security



Community Connectivity

33% of residents and 70%+ of public school students are minorities. Few are in leadership positions. Interviews revealed a feeling of being disconnected. Diverse voices provide perspectives and insights that benefit the community.

- **Student Research Project:** **Lead: Full Circle**
 - Extend the Hotspot Mapping Program into a summer program focused on Equity, Diversity, and Inclusion (EDI).
 - Implement findings from research projects as student-led projects.
- **EDI Plan:** **Lead: Lake County**
 - Identify impediments to inclusion of underrepresented communities.
 - Create strategies and metrics to enhance inclusivity and integration.



Climate Resilience

Global Climate Models predict temperatures in Colorado will rise by 2.5°F to 6.5°F by 2050. Projections indicate that wildfires will increase in frequency and severity. Wildfire preparation will protect individuals and the entire community.

- **Firewise Community:** **Lead: Lake County**
 - Community-wide program using technology, policy, and practices to minimize the loss of life and property to wildfire.



Expand Commercial Tax Base

~\$243M of new commercial development required over the next 20 years to offset \$6.1M in property taxes from Climax Mine (estimated to close in 2043).

- **Commercial Development Vision Plan:** **Lead: LLCEDC**
 - Site-by-site vision plan for available commercial properties.
 - Design standards, incentives, pro-formas.
- **Housing Development and Land Assemblage:** **Lead: City of Leadville, Lake County**
 - Create neighborhood development plans.
 - Develop new housing for residents who voluntarily chose to relocate.
 - Promote assembled land for development.
- **Tabor Opera House Hotel Development:** **Lead: Tabor Opera House**
 - Prepare project plan, including incentives, for a historic-themed hotel adjacent to the Tabor Opera House.
- **Facilitate Development of Commercial Properties:** **Lead: LLCEDC**
 - Create a central repository of available commercial properties.
 - Define incentives for each.
- **Community Driven Investment & Initiatives:** **Lead: Community Fund**
 - Public investment vehicle to finance community amenities of public interest.



Nonprofit Collaboration

Social vulnerability impacts a community's resilience to disasters. Local nonprofits help vulnerable populations prepare and respond. 4.5X local tax-exempt organizations per capita than state average.

- **Nonprofit Ecosystem Map:** **Lead: Community Fund**
 - Map the local nonprofit ecosystem.
 - Delineate missions, responsibilities and roles of different organizations.
 - Determine funding needs.
- **Poverty Study:** **Lead: Community Fund**
 - Study core causes of poverty.
 - Identify service gaps and strategies for addressing long-term poverty.
- **Shared Support Resources:** **Lead: Community Fund**
 - Create nonprofit shared support resources to create efficiencies and enhance resilience.



Cyber Security

Increasing rates and severity of data breaches and cyber attack have made cyber security a key priority for governments, businesses, and private residents.

- **Protective Security Advisor Program:** **Lead: LLCEDC**
 - Initiate PSA - Cybersecurity & Infrastructure Security Agency program.
 - Evaluates risks and exposure.
- **Ongoing Prevention:** **Lead: LLCEDC**
 - Enroll in Colorado's ongoing prevention program.