



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Summary

Site: Grand County, Colorado – Henderson Mill

Date: August 2, 2018

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Be aware of animals on the move and on the highways. Numerous traffic incidents involving animals have been reported in recent weeks.

Industry / Business Update

For the most recent FCX financial information please visit: [Freeport-McMoRan Investor Center](#)

Employment

- Climax operations: 373 of a 455 forecast
- Henderson operations: 356 of a 390 forecast

Environmental updates

- Tailings dam improvements continue in Grand County
 - Gravel haulage is complete – traffic should subside
- Agricultural study with CSU began in May – related to establishment of a molybdenum agricultural standard
- Staffing changes
 - Managers of the Henderson mill and mine have accepted positions at other Freeport-McMoRan locations – their replacements will be announced in the near future

Question: How much grade one molybdenum does the mine/mill produce?

Answer (Stuart Teuscher): Approximately 5 million pounds annually.

Question: What types of job openings do you currently have at both locations?

Answer (Stuart Teuscher): Electricians, mechanics and operators at both Climax mine and our Henderson operations.

Community Engagement Update

The 2017 Freeport-McMoRan [Working Toward Sustainable Development](#) report now is available on our website. The report is designed to provide stakeholders with information on our sustainability programs, including:

- Policies
- Management Systems
- Performance Data

The company commissioned the L. William Seidman Research Institute at Arizona State University to develop annual [Economic Impact Reports](#) for the company's operations in Arizona, Colorado, New Mexico and Texas.

Climax Molybdenum's direct and indirect economic impact on the State of Colorado was approximately \$367.5 million, including the Henderson and Climax operations. In addition, both sites collectively had approximately 700 employees at the end of 2017 and a total impact of more than 3,400 jobs contributing to Colorado's economy.

For the third consecutive year, Freeport-McMoRan has received the top honor for the Materials Sector by the Civic 50. This is the sixth consecutive year the company has been recognized as a leader for the sector. The Civic 50 has provided a national standard for superior corporate citizenship since 2011 and showcases how companies can use their time, skills and other resources to improve the quality of life in the communities they do business.

Freeport-McMoRan Foundation Investments – Grant Opportunities/Social Investing

[Mini-Grants for Education](#) – designed to support K-12 teachers and schools in Freeport-McMoRan communities. Eligible programs range from field trips to literacy efforts to incentives for student performance. Deadline to apply: Oct. 1, 2018.

[Women's Development Grant Program](#) – established with the goal of supporting programs and projects that focus on providing women and/or girls opportunities to reach their full potential and achieve economic success. Deadline to apply: Oct. 1, 2018.

Second Quarter 2018 Initiatives and Projects

During the second quarter, Henderson operations was proud to partner on the following initiatives and projects:

- Awarded high school scholarships to four students from West Grand and Middle Park schools in the amount of \$1,500 each
- Sponsored after-prom activities at all regional high schools
- Supported the Grand County Health Network – Bulls, Boots and BBQ fundraiser
- Supported the Grand Foundation Annual Gala

The Freeport-McMoRan Foundation is proud to have partnered with Northwest Colorado Council of Governments, Grand County EDC and Clear Creek County EDC on an Economic Readjustment Study in 2017 for \$100,000 from matching funds for a grant from the Federal Economic Development Authority. The focus of the study was economic diversity and

opportunity. As a result of the study, Grand County now has several working groups moving forward with action plans. Action groups include housing, entrepreneurship, business retention and expansion, workforce streamlining and expansion, and school to career opportunities. The groups will continue to report to the community and the CPP about progress and activities.

The [Rural Policy Forum](#) connects rural economic development professionals, nonprofits, community leaders, business owners and other stakeholders who are interested in sustaining rural communities. To kick off this three-day forum, Freeport-McMoRan hosted a convening of community leaders across communities where we operate to share learnings and discuss opportunities around economic diversification.

Megan Ledin and Patrick Brower attended as representatives of Grand County. Ms. Ledin provided highlights of learnings from the convening and networking opportunities event.

Community Update

Jon Morrissey, District Fire Ranger in Grand County, gave an update on the recent Sugarloaf Fire impacting the Williams Fork area. The fire is not seen as a threat to property or people and will continue to be monitored until the snow falls and the fire is considered to be out.

Leadership for Sustainable Communities Initiative

During the third quarter, the Panel welcomed the Grand County Housing Cohort to provide an update on its work around access to attainable and affordable housing. The cohort updated the group on the rental assistance fund, partnerships with Grand County Housing and Mountain Family Center on expanding availability, and use of housing dollars.

Adjournment

The CPP meets on a quarterly basis – for more information, please contact:

Tara Hosick

thosick@fmi.com

303-960-8048