



# TRANSFORMING TOMORROW TOGETHER

## Community Partnership Panel Meeting Summary

**Grand and Clear Creek Counties  
(Combined Meeting)  
August 3, 2017**

### **Purpose**

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

### **Safety Share**

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

A reminder was given at the meeting to be aware of road conditions and bikers. It is a busy time for bike races in Colorado.

### **Industry/Business Update**

For the most recent FCX financial information please visit: [Freeport-McMoRan Investor Center](#)

Stuart Teuscher, General Manager gave the following update and answered the below questions:

#### **Henderson Operations Update**

- Employment Update
  - Climax Operations: Current employment is 361 (plus 13 interns) with a budget of 409
  - Henderson Operations: Current employment is 315 (plus 8 interns) with a budget of 381
- Henderson Environmental Update
  - Henderson mill furthering studies with a pilot-scale water treatment plant to test different technologies and provide information on design criteria
  - Henderson mine is beginning reclaiming the exploration road up to Harrison Mountain

Henderson mill staff provided the CPP members with a presentation on tailings and water management along with a tour of the tailings and water infrastructure in Grand County.

#### **Question and Answers**

Announcement: Henderson mine will be pursuing further mining in our 7210 A panel which contains approximately 70 million pounds of molybdenum, extending mine production to the 2025 or 2026 timeframe. We are in the process of awarding a contract for development of this area. Our current headcount is 315 and we are aiming for 380. On average, we expect to see 40 contractors at the mine on average.

**Q: What exactly do you mean by the development the contractors would do, would you be adding another level?**

**A:** The A panel is located on level 7210. We would not be creating a new level. The A panel was suspended in 2015, where we had previously been working. Contractors will be mining new tunnels while our own employees will be doing other aspects of development and mining.

**Q: How does the development affect the tax contribution to Clear Creek County on a rolling 10 year average?**

**A:** We will extend the timeline for mine by proceeds payment of taxes in conjunction with life of mine, but due to lower production and mining rates they will be historically lower than they have been. The closure will still eventually happen and preparation for this needs to be ongoing both internally and within the communities.

**Q: Are you planning to stick with 10 million pounds a year?**

**A:** The production rate will not change as a result of this decision to develop the 7210 A panel; it will be dependent on business and market needs.

**Q: When you say you are having trouble with hiring; what type of positions are you struggling to fill?**

**A:** Filling positions for electricians, fixed equipment mechanics and mill operators is a challenge. A significant factor is cost of living and housing. People have heard the mine is closing and in the community we need to get the message out we are looking to hire. We are a good company looking to hire good people.

**Q: Are you finding marijuana is causing problems with hiring?**

**A:** We have a zero tolerance policy regarding drugs and alcohol, including marijuana.

## Community Engagement Update

[Working Towards Sustainable Development Report](#) — is now available online.

**Civic 50** — For the fourth consecutive year, Freeport-McMoRan has been named to the Civic 50 list of most community-minded companies in the U.S., and this year also was named the top company in the materials sector.

### Freeport-McMoRan's Commitment to Social Investing

During the second quarter, the Henderson operation was proud to partner on the below initiatives and projects:

- Georgetown Park Master Plan
- Children's Museum of Denver STEM Growing Scientists
- Clear Creek County Library Summer Reading Program
- Idaho Springs ELKS Mining Events and Children's Program
- Clear Creek County Slacker Half Marathon
- Henderson Mill Tour for Granby and Fraser Elementary students
- Clear Creek County Trails for Train Park Trail Feasibility Study
- Grand County Rural Health Network support
- Grand County Council on Aging transportation support
- Kremmling Chamber of Commerce Kremmling Day and Shrimp Boil
- Middle Park Fair & Rodeo 4H
- Clear Creek County — capacity building workshop
- Basic Economic Development Course Support — CCEDC

Additionally, award announcements were made in conjunction with Mile High United Way to

announce the distribution of company match dollars available through our employee giving program. Match dollars from the company were awarded as follows:

- Mountain Family Center — \$5,000
- Grand Foundation and Grand County Coalition for Higher Education— \$20,020
- Colorado Succeeds — \$10,000
- Loaves & Fish — \$10,000
- Clear Creek County Advocates — \$10,000
- Summit Education Foundation — \$4,400
- Summit Foundation — \$4,400
- Grand County Advocates/Advocates for a Violence Free Community — \$5,000
- Advocates for Victims of Assault — \$4,400

## **Grant Opportunities**

### **Social Investment Program — NOW OPEN**

The Freeport-McMoRan Social Investment programs are designed to ensure that resources are used effectively to address high-priority needs and facilitate local capacity building to sustain communities when our operations cease.

2017 Henderson Area Social Investment (\$200,000) process update:

- Focus Areas
  - Improvements to community infrastructure
  - Efforts to diversify employment and economic revenue sources
  - Efforts to address housing shortages
- Timeline
  - Aug 15: Letter of Interest and Alignment Due
  - Sept 1: Notification of Application Invitation
  - Sept 30: Application Due
  - Nov 1: Grant Recipients Notified/Announced

### **Women’s Development Grant Program — OPEN NOW through October 1**

The Freeport-McMoRan Women’s Development Grants program has been established with the goal of supporting programs and projects that focus on providing women and/or girls opportunities to reach their full potential and achieve economic success.

### **Mini-Grants for Education — Deadline October 1**

Mini-Grants for Education are designed to support K-12 teachers and schools in Freeport-McMoRan communities. Grants of \$100 to \$500 will be awarded to support projects in the project categories below:

- Environment
- Mining, mineral and natural resources
- Reading and literacy
- STEM — Science, Technology, Engineering and Math

A school is eligible to receive up to four (4) mini-grants during each application period. Each applicant/teacher/classroom may receive one mini-grant award per school year.

## **Community Discussion Summary**

## **Leadership Initiative for Sustainable Communities**

During the meeting, the Panel welcomed the Megin Ledin of the Grand County Cohort and Stephen Andrade of the Clear Creek County Cohort to present an update related to their work around the outcome of increased access to affordable and attainable housing.

DiAnn Butler also updated the group on initiatives with the EDA grant. Climax Molybdenum provided \$100,000 match to work with Mass Economics to develop community resiliency plans for both counties. Additionally, there is a separate project to work with Carla Patterson to provide professional organizational capacity-building coaching.

The CPP Meets on a quarterly basis — for more information please contact  
Nell Wareham at [nwareham@fmi.com](mailto:nwareham@fmi.com).