



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Summary

Globe-Miami

October 26, 2016

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Industry/Business Update

For the most recent FCX financial information please visit: [Freeport-McMoRan Investor Center](#)

Miami Operations

- Miami Smelter
 - Completed July turnaround
 - Extended outage due to major transformer failure and hood leaks (15 days)
 - Turnaround costs of \$13 million compared to \$18 million forecast
 - 202 heat exchanger lift and placement
- Mine & Hydromet Operations
 - Success with low-cost, short-term remediation fixes
 - Completed all key stray current control upgrades in tank house
- Water Management
 - Achieved net reduction of ~150 million gallons of impacted solution in Oxhide pits during evaporation season
 - Jointly managing TJ pit impacted solutions collaboratively with BHP — 85 million gallons removed year-to-date
 - Successfully intercepted ~125 million gallons of clean water via segregation efforts (intercepted and directed to BL pit)

Community Engagement Update

Each year Freeport-McMoRan partners with **United Way** to ensure that a range of charitable health and human service organizations — in addition to the ones employees support — have the financial resources to provide critical services to those in need. The company's 2016 campaign will run from **October 28th through November 18th**. To enhance employee donations,

the Freeport-McMoRan Foundation will double match the first \$1,000 donated and single match any amount above \$1,000 to United Way.

The Freeport-McMoRan Foundation is proud to partner with the Boy and Girl Scouts near our operations. In 2016, **\$30,000** was invested with local councils to support personal development, leadership experiences, financial literacy, STEM, community service and outdoor activities, etc.

In Globe-Miami, the Boy Scouts Grand Canyon Council received support for scouting outreach and the Girl Scouts Cactus Pine Council received support for direct services.

On October 22, Miami operations hosted the Mining in Society Boy Scout Mining Merit Badge with a clinic and mining property tour. Thirty Scouts received their badges.

Investment Updates and Opportunities

The [Mini-Grants for Education](#) application deadline was October 1st. These classroom grants are designed to support K-12 teachers and schools in Freeport-McMoRan communities. The company received a total of 149 applications in North America with 14 submitted from Globe and Miami schools. Recipients will be notified on Dec. 1.

The Globe-Miami Community Investment Fund application window is January 15 – March 15. Eligible programs and projects include those in the areas of education, community and economic development, environmental stewardship, and health and wellness.

The STEM Innovation Grants application window is December 1 – March 15. These grants are designed to support K-12 teachers and schools in their efforts to develop, improve or expand innovative instructional programs in science, technology, engineering and math (STEM).

Miami operations site investments for the 4th quarter include: Globe High School Cheer Team, Miami High School Student Council, Gila County Historical Society, San Carlos Apache Tribe, Gila County 4H, Cobre Valley Regional Medical Center Foundation.

Community Discussion Summary

[Leadership Initiative for Sustainable Communities](#)

During the 4th quarter, the Panel welcomed the Globe-Miami Education Cohort to present an update related to their work around the selected outcome: Increased Number of People Engaged in Efforts to Promote Education.

The Cohort is currently determining where best to focus efforts to maximize short-term goals that will ultimately lead to the long-term education vision of the community. Cohort leader, Christa Dalmolin, asked the Panel to participate in the initiative by sharing information and ideas including existing local education opportunities, activities, and strategies (programs, schools, funding, etc.) to help create an asset inventory base that the cohort will work from to help guide their work.

The CPP Meets on a quarterly basis — for more information please contact Robin Horta at rhorta@fmi.com.