



# TRANSFORMING TOMORROW TOGETHER

## Community Partnership Panel Meeting Summary

### Globe-Miami

May 5, 2016

#### Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

#### Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Fatality prevention is our objective.

#### Industry/Business Update

For the most recent FCX financial information please visit: [Freeport-McMoRan Investor Center](#)

#### Miami Operations

- Exceeded smelter production targets for throughput, acid and anode production
- Smelter asset availability was 94% approximating target
- Concentrate throughput averaged 103 tph vs. plan of 92 tph
- Equipment transfers to other locations have deferred capital spending by \$38 million
- M&S inventory transfers to other locations has equaled \$1.4 million
- Cathode production lower due to slower recovery of the sulfide ore delivered in 2015
- Smelter cash cost averaged \$100/ton; this is the lowest quarterly average since 3Q07

#### Community Engagement Update

Global Volunteer Month - Freeport-McMoRan employees around the globe are volunteering during the Company's 14<sup>th</sup> annual Global Volunteer Month.

This year's theme is Freeport-McMoRan Gives Back - Transforming Tomorrow Together and focuses on projects designed for employees to put teamwork into action in ways that improve the quality of life in our local communities.

- Paint the Town - employees volunteered with a painting and clean-up project along the Hwy 60 corridor in Miami.
- STEMfest - employees hosted two interactive booths at the annual event: Lab Science and Pollinator Gardens.

#### STEM Innovation

- \$5,000 to Gila County Education Service Agency
- \$5,000 to High Desert Middle School Robotics Program
- \$5,000 to Globe Unified School District Robotics Program

## **Q1 local contributions total \$58,675**

- Globe-Miami Chamber of Commerce Historic Home and Building Tour
- Globe-Miami Times Annual Visitors Guide
- Gila County Sheriff's Office We Tip Hotline
- University of Arizona Foundation Arizona Project WET
- Horizon Human Services Domestic Violence Hats Off Brunch

## **Community Discussion Summary**

ASU Lodestar Center for Nonprofit Philanthropy and Innovation led a collaborative discussion around the [Leadership Initiative for Sustainable Communities](#) which resulted in Globe-Miami identifying **Education** as the Community Priority and an **Increased Number of People Engaged in Efforts to Promote Education** as the outcome the Initiative would focus on. Throughout the year, ASU Lodestar will work with the community to help establish a leadership cohort and provide the resources needed to address priorities.

The CPP Meets on a quarterly basis – for more information please contact Robin Horta at [robin\\_horta@fmi.com](mailto:robin_horta@fmi.com).