



**Freeport-McMoRan Inc.  
Community Policy**

Freeport-McMoRan Inc. (“FCX”) conducts its activities in a manner that promotes pro-active and open relationships with community, government and other stakeholders to maximize the positive impacts of our operations and mitigate potential adverse impacts throughout the life cycle of a project.

We achieve this by:

- Engaging prior to and during the earliest stages of project development through consultation processes with local stakeholders, including with indigenous peoples;
- Conducting social baseline studies and impact assessments to inform mitigation measures and development opportunities;
- Implementing, in partnership with communities and local governments, strategic social investment programs to address high-priority needs and facilitate local capacity building;
- Recognizing indigenous peoples and vulnerable groups near our operations and implementing consultation and engagement programs to address their rights, interests and concerns;
- Providing opportunities to support economic development by purchasing local goods and services and by hiring and training employees from local communities;
- Establishing and maintaining grievance mechanisms to record and address community concerns in a timely and transparent manner; and
- Respecting the human rights of community members and when unavoidable, conducting community resettlement activities in alignment with international best practice.

This policy applies to all FCX projects and operations, from exploration to project closure. We expect suppliers of goods and services to operate in a manner in accordance with this policy. The company will routinely evaluate implementation of this policy, through internal and external independent assessments, and publicly report on our performance.

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As amended by the Board of Directors through February 3, 2015