



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Summary

Climax-Area

November 1, 2017

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

We talked about safe driving under winter conditions and in high winds. Get some good snow tires and check wipers and wiper fluids.

Industry/Business Update

For the most recent FCX financial information please visit: [Freeport-McMoRan Investor Center](#)

Employment Update

- Climax Operations: Current employment is 360 with a budget of 409
- Henderson Operations: Current employment is 325 with a budget of 381

Climax Environmental Update

- Preliminary clearing and grubbing activities in lower McNulty Gulch have begun in preparation for future expansion of the McNulty overburden stockpile facility (OSF)
- In connection with the OSF expansion, we have begun constructing a wetland area against Sheep Mountain in the corner of the former Robinson tailings storage facility (TSF) to compensate for unavoidable loss of wetland areas due to the OSF expansion

Henderson Environmental Update

- Continued work on water treatment studies and designs

Community Engagement Update

[Economic Impact Report's](#) — are now available online.

United Way Campaign — Freeport-McMoRan partners with United Way and runs an employee campaign to raise funds for the United Way Chapters located in our operating communities.

- **Campaign Dates: November 1 — 22**

In 2017, the Freeport-McMoRan Foundation invested \$200,000 in our Colorado operations providing support to local nonprofit organizations with projects and programs ranging from education, arts/culture, to health and wellness.

High-Grade Helpers — Freeport-McMoRan has a commitment to creating a culture of corporate citizenship through its volunteer activities throughout the year, where employees are encouraged to apply their skills and serve, to help their local communities grow and thrive. In the Climax-Area we are proud to volunteer with:

- On-site holiday/seasonal gift sharing and food donation programs
- Lake County High School & Leadville Lions Club Career Fair

Freeport-McMoRan Foundation Investments

Domestic Violence Safety and Shelter Initiative — Freeport-McMoRan has provided ongoing operating support for shelters and service providers to provide victims of domestic/gender-based violence with opportunities to live free of violence, rebuild their lives and achieve independence. Our support for this initiative totals over \$3 million, working with shelters and service providers in communities in or near where we operate.

Grant Opportunities/Social Investing

STEM Innovation Grant — March 15th is the deadline to apply.

These grants are designed to support K-12 teachers and schools in their efforts to develop, improve or expand innovative instructional programs in science, technology, engineering and math (STEM).

Freeport-McMoRan's Commitment to Social Investing. During the third quarter, Colorado operations was proud to partner on the below initiatives and projects:

- Salida Sunrise Rotary — Summer Reading Program support
- Morning Star Child Care — Early Learning Ventures Platform project support
- Summit County Chamber of Commerce - Annual Ski Area COO Breakfast
- Colorado Education Initiative — Annual STEM support
- Blue River Watershed Group — Headwaters Hops Fest support
- Chaffee County Economic Development Corp. — Annual membership and staff professional development support
- Colorado Succeeds — Colorado STEM annual membership

Community Investment Fund — Project Update

The Freeport-McMoRan Foundation is proud to partner with the National Mining Hall of Fame & Museum on the Matchless Mine Headframe Restoration. In 2017, the National Mining Hall of Fame & Museum received \$13,500.

Please provide project overview that includes:

- Community Priority and Focus Area: Community & Economic Development — Tourism Development
- Project Update: Completed
- Outcome(s) Measured: Number of visitors increased 36% and tourism revenue increased 21%

- (targets were 10% for each)
- Other Partners/Investors: HistoriCorps, El Pomar Foundation, Leadville Trail 100 Legacy Foundation, Periodic Brewery, ColoradoGives.org
 - Most Positive Impact to Community: total economic impact: \$170,911 total expenditures; 4 FTE jobs; \$83,821 household income; \$6,493 local government revenue; \$9,789 state government revenue
 - Based on Arts & Economic Prosperity 5 Calculator with total 2017 Matchless cash expenditures and total 2017 Matchless attendance as inputs
 - Next Steps: Begin planning Hoist House rehabilitation

Special Presentation

Bryce Romig, Manager of Colorado Administration gave a presentation on the Colorado Molybdenum Standards. A fact sheet was distributed to the group.

The CPP Meets on a quarterly basis — for more information please contact Nell Wareham nwareham@fmi.com.