



TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Summary

**Climax-Area
May 3, 2017**

Purpose

The [Community Partnership Panel](#) is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Safety share: Discussion around making smart personal choices where safety is concerned. There are often safety precautions in place, but sometimes there are still incidents where people ignore those precautions and are can be injured. It is important to pay attention to and follow safety precautions when they exist.

Industry/Business Update

For the most recent FCX financial information please visit: [Freeport-McMoRan Investor Center](#)

Employment Update

- Climax Operations: Current employment is 357 with a budget of 404
- Henderson Operations: Current employment is 315 with a budget of 340

Production Update

- | | | | | |
|----------------------|-----------|------|-----------|------|
| • All Molybdenum | Q1 - 2017 | 23mm | Q1 - 2016 | 20mm |
| • All North American | Q1 - 2017 | 9mm | Q1 - 2016 | 8mm |
| • Climax | Q1 - 2017 | 5mm | Q1 - 2016 | 5mm |
| • Henderson | Q1 - 2017 | 3mm | Q1 - 2016 | 2mm |

Q: What is copper used for?

A: Copper is a base commodity and is sometimes referred to as “Dr. Copper” because it is often viewed as indicator of economic activity since it is used in so many products; air conditioners, refrigerators, washing machines, cars (even more so in electric or hybrid cars), and basic infrastructure.

Q: Does Freeport still have oil and gas interests?

A: The bulk of them have been divested.

Community Engagement Update

Our Commitment to Social Investing — The Freeport-McMoRan Social Investment programs

are designed to ensure that resources are used effectively to address high-priority needs and facilitate local capacity building to sustain communities when our operations cease.

- **Climax Area Community Investment Fund** — 7 grantees of 21 eligible applications received were awarded \$240,000 on May 3, 2017
- **STEM Grants** — 66 applications received for North America
 - Clear Creek High School STEMWorks biology program \$5,000
 - Summit High School STEM Engineering program \$5,000
 - **Mini-Grants** — Application window is May 1 - Oct. 1

Colorado operations invested over \$98,000 in our communities in the first quarter

Climax operations is proud to partner on the below initiatives and projects in Q1:

- National Mining Hall of Fame & Museum
- Summit Community Care Clinic
- St Anthony's Health Foundation
- Leadville Boom Days
- Collegiate Peaks
- Lake County High School
- Eagle Valley Land Trust
- Team Summit Colorado
- Summit Family & Intercultural Resource Center
- Summit School District
- Breckenridge Music Festival
- Eagle River Youth Coalition
- Buena Vista Chamber
- Town of Frisco
- Lake County School District
- Summit County Rotary Foundation
- Summit Habitat for Humanity
- Lake County Build a Generation

Visit freeportinmycommunity.com for more information.

Each April, Freeport-McMoRan employees around the world volunteer for **Global Volunteer Month**. The theme this year is **"Health & Wellness."** We feel it is our responsibility to give back to the communities where we live and work, and Global Volunteer Month is a great opportunity to do this. Volunteers assisted at nine health fair events in Lake, Clear Creek and Grand counties. The annual fairs are designed to advance health awareness and provide people with the tools needed to take responsibility for their own health.

DreamBuilder — The Women's Business Creator. Dreambuilder consists of a series of 13 classes, delivered online through web-based learning technology.

A new "Financing Your Dream" course — in celebration of International Women's Day, the English-language version of the new Dreambuilder course called "Financing Your Dream" was launched on the platform on Wednesday, March 8.

The course takes about two hours to complete and must be finished in one sitting. For more information please visit dreambuilder.org.

Community Survey — Freeport-McMoRan is proud to partner with the Climax-Area community. We continually strive to support programs and projects that promote long-term prosperity and sustainability, and ensure a productive relationship with local citizens.

We are interested in ongoing feedback and encourage all community members to let us know how we are doing and what we could do better as a community partner.

Please complete an online survey posted **now through July 30, 2017**, by visiting FreeportInMyCommunity.com.

Community Discussion Summary

Leadership Initiative for Sustainable Communities

During the second quarter, the Panel welcomed the Climax-Area Cohort to present an update related to their work around Increase Access to Attainable Housing.

- Cohort continues to meet on a regular basis.
- Consensus around ultimately forming a housing authority for Lake County
- Housing Needs Assessment forthcoming for Lake County area

Nominations

Nominations were suggested for Senior stakeholder representatives from Lake and Chaffee counties.

The CPP Meets on a quarterly basis — for more information please contact Nell Wareham at nwareham@fmi.com.