

TRANSFORMING TOMORROW TOGETHER

Community Partnership Panel Meeting Summary

Globe-Miami July 27, 2016

Purpose

The <u>Community Partnership Panel</u> is hosted by Freeport-McMoRan to keep the community informed about operational activities and to foster open and ongoing dialogue to develop thoughtful solutions to address community issues.

Safety Share

The safety and health of all Freeport-McMoRan (FCX) employees, along with our commitment to the environment, are of the highest priority. Our objective is zero workplace injuries and occupational illness.

Industry/Business Update

For the most recent FCX financial information please visit: Freeport-McMoRan Investor Center

Miami Operations

- Revised Smelter Turnaround schedule
 - Original schedule July 10 to July 31 (21 days)
 - Revised start June 30 to July 29 (29 days)
- Extended turnaround caused by major transformer failure on June 28
 - Transformer replacement precluded a practical smelter restart
- Contractors mobilized and started July 5
- Major turnaround scope items
 - Reline ISA vessel
 - Replace lower 18 feet of ISA hood
 - Re-brick large sections of electric furnace
 - Screen and replace catalyst in 1st pass of acid plant converter
 - Replace acid plant #1 Hot Gas Fan
 - Replace converter aisle 75-ton crane transverse bracing with upgraded design
 - Oxygen plant main air compressor maintenance
 - Reline both anode vessels
 - Install newly designed mouth and vent port required for Environmental Project

Community Engagement Update

The <u>Mini-Grants for Education</u> application deadline is October 1st. These classroom grants are designed to support K-12 teachers and schools in Freeport-McMoRan communities.

For the fourth consecutive year, Freeport-McMoRan has been named to the Civic 50 list of most community-minded companies in the U.S., and this year also was named the top company in the materials sector!

<u>The Civic 50</u> is conducted by the <u>Points of Light Corporate Institute</u>, a resource for companies looking to build and expand effective employee volunteer programs. The national survey and ranking initiative sets the standard for corporate civic engagement and creates a roadmap for companies seeking to best use their time, talent and resources to improve the quality of life in the communities where they do business.

Community Discussion Summary

Education was selected at the second quarter CPP meeting as an outcome for the Globe-Miami community. During the third quarter, the Panel welcomed Donna Davis from Expect More Arizona to present at the meeting, highlighting best practices and share successes around education.

Donna reviewed statewide education statistics and strategies for addressing challenges such as funding, graduation rates, and teacher recruitment and retention.

The <u>Leadership Initiative for Sustainable Communities</u> is moving forward and we are pleased to announce the Globe-Miami cohort members:

- Carrie Heglund
- Christa Dalmolin
- Jason Donofrio
- Joe Barajas
- Julie Craig
- Frankie Dalmolin
- Mila Besich-Lira
- Noelle Anderson
- Pat Burke
- Sherry Dorathy
- Steve Ravenkamp

The Globe-Miami cohort will work with Lodestar Center for Philanthropy and Nonprofit Innovation at ASU to develop collective action around education. This is a strategy to build capacity and allow Globe-Miami to lead their own development and sustainability.

The CPP Meets on a quarterly basis — for more information please contact Robin Horta at rhorta@fmi.com.